



**EAGGC**

EASTERN AFRICA GRAIN COUNCIL

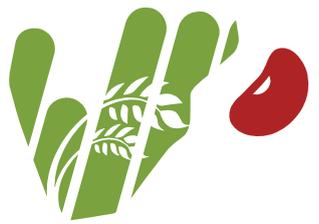


**2024**

Annual Report  
& Accounts



# AFRICAN GRAIN TRADE SUMMIT



**2-4 october 2025**

 **Zanzibar, Tanzania**

**SAVE THE DATE**

## RESILIENT GRAIN MARKETS: UNLOCKING AFRICA'S FOOD SECURITY POTENTIAL

Slots available:



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SPEAKERS



DELEGATES



EXHIBITOR



**Hosts Partners:**



[AGTS@eagc.org](mailto:AGTS@eagc.org) to discuss your participation



[www.graintradesummit.com](http://www.graintradesummit.com)



## North Rift and Western region Expo

**THEME:** Climate smart technologies and practices for sustainable food systems



**Venue:**  
Kibabii University



**Date:**  
6<sup>th</sup> November, 2025

**FREE  
ENTRY  
FOR  
FARMERS**

**Machinery  
Display**

**Exhibition  
Arena**

**Crop Demo  
plots**

**B2B  
Meetings**

**Livestock  
Demo Units**



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Danish Industry

T-C  
LIVING IN STYLE

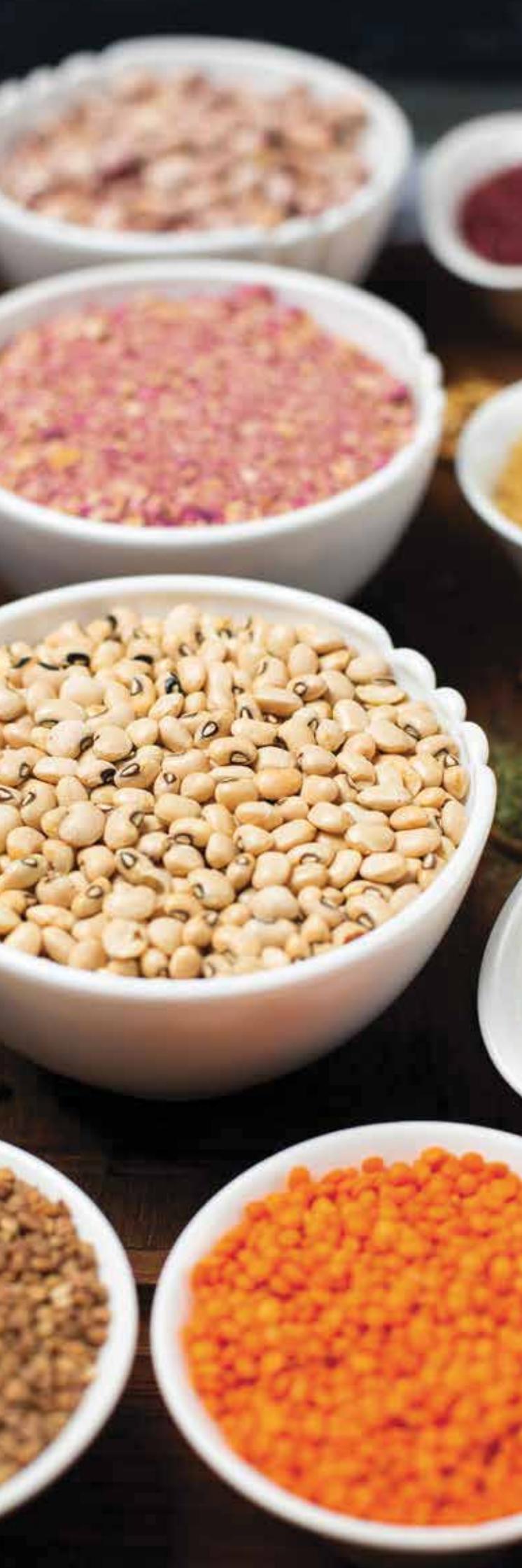
TOPTANK  
water is life

TOPPIPE  
piping systems

CAMCO

BAYER





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# COMPANY INFORMATION

## BOARD OF DIRECTORS

- |     |                      |   |
|-----|----------------------|---|
| 1.  | Mr. David Mutazindwa | Board Chairman, Director, representing Farmers            |
| 2.  | Mr. Joseph Kimote    | Board Vice Chairman, Director, representing Kenya Country |
| 3.  | Mr. Alfred Mwangi    | Board Treasurer, Director, representing Farmers           |
| 4.  | Mr. Abdullahi Kassim | Board Member, Director, representing Traders              |
| 5.  | Mr. Emmanuel Asiimwe | Board Member, Director, representing Uganda Country       |
| 6.  | Mr. Michael Kitulizo | Board Member, Director, representing Tanzania Country     |
| 7.  | Mr. Bahati Wenslars  | Board Member, Director, representing Rwanda Country       |
| 8.  | Mr. Bahati Bernard   | Board Member, Director, representing DRC Country          |
| 9.  | Ms. Miriam Ndungwa   | Board Member, Director, representing Processors           |
| 10. | Mr. Billy Okong'o    | Board Member, Director, representing Processors           |
| 11. | Mr. Cosmas Mtesigwa  | Board member, Director, representing Traders              |
| 12. | Mr. Gerald Masila    | Executive Director/ Board Secretary                       |

## REGISTERED OFFICES

### Eastern Africa Grain Council (Kenya)

Mbaazi Avenue, Off Kingara Road  
P. O. Box 218-00606 **NAIROBI**  
Email: [grains@eagc.org](mailto:grains@eagc.org)  
Tel: +254 733 444 035/0710607313

### Eastern Africa Grain Council (Uganda)

Plot 87 Mawanda Road  
Kamwokya, **KAMPALA**  
Email: [grains\\_ug@eagc.org](mailto:grains_ug@eagc.org)

### Eastern Africa Grain Council (EAGC) - (Tanzania)

Mikocheni B  
Ruvu street, House no 2  
P.O. Box 33619  
**DAR ES SALAAM**  
Email: [grains\\_tzeagc.org](mailto:grains_tzeagc.org)

### Eastern Africa Grain Council (Rwanda)

Sarura Commodities Ltd  
Umuyenzi Plaza  
Remera; **KIGALI**  
P. O. Box 4497

### Eastern Africa Grain Council (Malawi)

Agro-Input Suppliers Limited (AISL) Building  
Kanengo, Plot Number 29/289  
**LILONGWE**

# COMPANY INFORMATION

## **INDEPENDENT** **PKF Kenya LLP**

### **AUDITOR**

Certified Public Accountants

P.O. Box 14077, 00800

**NAIROBI**

### **PKF**

Swift Secretaries and Registrars

3rd Floor, Geminia Insurance Plaza, Mara Road

P.O. Box 4583, 00100

NAIROBI

## **PRINCIPAL BANKERS**

### **Eastern Africa Grain Council (Kenya)**

NCBA Bank Kenya PLC

Nairobi

Equity Bank Kenya Limited

Nairobi

Eco Bank Kenya Limited

Nairobi

### **Eastern Africa Grain Council (Uganda)**

Standard Chartered Bank Limited

Kampala

NCBA Bank Uganda Limited

Kampala

### **Eastern Africa Grain Council (Tanzania)**

Bank of Africa Limited

Dar es Salaam

NCBA Bank Tanzania Limited

Dar es salaam

### **Eastern Africa Grain Council (Rwanda)**

Kenya Commercial Bank

Kigali Rwanda

NCBA Bank Rwanda Limited

Kigali Rwanda

### **Eastern Africa Grain Council (Malawi)**

Standard Bank

Lilongwe Malawi

# GLOSSARY OF ABBREVIATIONS

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EAGC	Eastern Africa Grain Council
ICIPE	International Centre of Insect Physiology and Ecology
DI	Danish Industry
AGRA	Alliance for a Green Revolution in Africa
DGBP	Danida Green Business Partnerships
UNECA	United Nations Economic Commission for Africa
VAT	Value Added Tax
GIZ	German Development Cooperation
FAO	Food and Agriculture Organisation
KCEP-CRAL	Kenya Cereal Enhancement Programme
RF	The Rockefeller Foundation
TMA	TradeMark Africa
WACTAF	West African Association for Cross-Border Trade
ATPC	African Trade Policy Centre

# NOTICE OF THE 19<sup>TH</sup> ANNUAL GENERAL MEETING

**NOTICE** is hereby given that the **19<sup>th</sup> Annual General Meeting (AGM)** of the members of the Council shall be held at Eastern Africa Grain Council Country Offices in **Kenya, Tanzania, Uganda** and **virtually, via Microsoft Teams** on 11th September 2025 from **9:00 a.m. East Africa Time**.

*(The said Annual General Meeting will be held physically and virtually via electronic communication in the manner outlined in this Notice.)*

## **AGENDA**

### **Ordinary Business**

**1. Constitution of the Meeting.**

- 1.1 The Company Secretary to read the Notice convening the meeting.
- 1.2 To receive, consider and adopt the agenda for the meeting.
- 1.3 To receive apologies and determine if quorum is present.

**2. Reading and Confirmation of Minutes of the Previous Annual General Meeting**

To receive, consider, confirm and adopt the minutes of the 18th Annual General Meeting held at Panari Hotel and virtually on Zoom on 18th June 2024.

**3. Chairman's Report**

To receive, consider and if thought fit, adopt the Chairman's report.

**4. Executive Director's Report**

To receive, consider and if thought fit, adopt the Executive Director's Report.

**6. 2024 EAGC Audited Accounts**

To receive, consider and if thought fit, adopt the Audited Accounts and Auditor's Report for the year ended 31st December 2024.

**7. Appointment of Auditors for the Financial Year ending 31st December 2025**

Members to allow the Board to appoint and fix the remuneration of the statutory Auditors for the Financial Year ending 31st December 2025.

**8. Election of Directors**

To receive nomination and conduct election for Directors

**9. Q & A session**

### **By Order of the Board**



**Gerald Makau Masila**

Executive Director/ Board Secretary

**AUGUST 20th, 2025**

# 2024 SCHEDULE OF BOARD MEETINGS

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Q2

08/04/2024	Board Audit Committee Meeting
16/04/2024	Full Board Meeting
13/05/2024	Board Audit Committee Meeting
13/05/2024	Board Finance and Administration Committee Meeting
13/05/2024	Board Programs, Membership and Strategy Committee Meeting
14/05/2024	Full Board Meeting

Q3

17/08/2024	Board Finance and Administration Committee Meeting
17/08/2024	Board Programs, Membership and Strategy Committee Meeting
18/08/2024	Board Audit Committee Meeting
19/08/2024	Full Board Meeting

Q4

19/12/2024	Board Programs, Membership and Strategy Committee Meeting
20/12/2024	Board Finance and Administration Committee Meeting
20/12/2024	Full Board Meeting

# CHAIRMAN'S STATEMENT



**Mr. David Mutazindwa,**  
Chairman, Board of Directors

I take this opportunity, on behalf of you members, to appreciate our partners who have stood with us over the years in supporting our mandate of facilitating efficient, structured, inclusive, sustainable and profitable grain trade. We are glad that the partners have always found EAGC a worthy, honest, effective and reliable partner and we look forward to working even closer in the years to come.

We also appreciate the Governments and the Regional Economic Communities (RECs), within which our grain sector business operates, for providing us with a safe and competitive environment for us to do business. While we continue to face policy related challenges in our businesses, we are committed to continue engaging and creating a policy environment that is enabling and supportive to the grain trade sector which contributes to food security.

This AGM marks the end of the two-year term of the current Board that were elected into office two years ago. It also marks the end of the term for several Board members, including myself, who have served for four years and will be retiring at this AGM. We are glad that some Board members who have served their first two-year terms will be eligible to serve and provide continuity at the Board.

I wish to recognize and appreciate the Board members who are retiring, who besides me, include the Vice Chairman, Mr. Joseph Kimote, former immediate Managing Director of the National Cereals and Produce Board (NCPB) Kenya, the Treasurer Mr. Alfred Mwangi, Managing Director, Shamba Bora Uganda Ltd, Mr. Abdulahi Kassim, Managing Director, Uzuzi Limited, Mr. Emmanuel Asiimwe, Managing Director, Integrated AgriTech and Farm Uganda Ltd, Ms. Miriam Ndungwa, Head of Procurement, Spice World Ltd, Kenya and Mr. Billy Okongo, Immediate former Supply Chain Director, Unga Group Ltd, Kenya.

I am greatly encouraged by the many members who have stepped forward to volunteer for election to the Board, ready to take up the mantle of leadership at EAGC. I am confident that the new Board will work hand in hand with the EAGC Secretariat, which continues to serve members with utmost dedication and professionalism, always placing members' needs and aspirations at the forefront.

I am particularly excited that the new Board will also focus on strengthening EAGC's interventions in the grain sector, especially in promoting structured grain trade across the region. Among these interventions is the recent establishment of the EAGC Inspection and Certification Service (ICS), responsible for fostering food safety throughout the grain value chain. The ICS has emerged as a leading inspection agency in the grain industry, providing impartial, professional, and high-quality inspection services while ensuring compliance with regulatory standards and industry best practices.

# CHAIRMAN'S STATEMENT

What began as a service to EAGC members has recently expanded to serve the entire industry, necessitating a rigorous conformity assessment process with the International Accreditation Service (IAS). After successfully meeting all requirements under ISO/IEC 17020, an international standard governing inspection bodies EAGC-ICS was officially awarded accreditation on 30th January 2025. This milestone affirms ICS' competence, impartiality, and consistency in delivering third-party inspection services for products, processes, and premises. Inspection remains indispensable in the grain industry, as it safeguards quality, safety, and standardization in both regional and global markets.

Therefore, the incoming Board has their work clearly cut out representing members faithfully and leading by example. As it is often said, "the quality of a leader is reflected in the standards they set for themselves." This means upholding their obligations as members, while actively participating in EAGC interventions and services.

Allow me to challenge the incoming Board with the words of John Adams: "If your actions inspire others to dream more, learn more, do more, and become more, you are a leader."

As I conclude, I call on all of us members to focus on our actions in growing the Council, and in particular supporting collective action among the membership starting with the farmers in the GHUBs farmers Groups, to the traders, the processors and our Associate service providers, because we are strong together in unity, as the UBUNTU spirit that says that "I am because you are, and since you are, therefore I am".

Lets us strive to build a stronger, inclusive, effective and united EAGC into the future.

**David Mutazindwa**  
Chairman, Board of Directors  
Eastern Africa Grain Council  
18<sup>th</sup> June 2024.



Date  
29 & 30 August 2025

Venue  
Busitema University,  
Arapai Campus, Soroti

**Theme: Fostering wealth creation, resilience and sustainable agriculture through agribusiness and innovation**

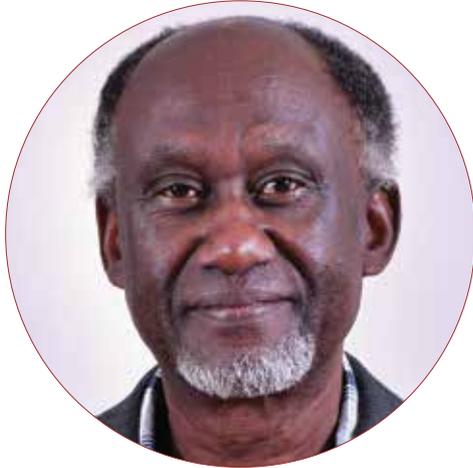


**FOR BOOKINGS**  
events@eagc.org  
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# CHAIRMAN'S STATEMENT



**Mr. David Mutazindwa: Board Chairman, Director, representing Farmers**

He is the founder member of two national consultancy firms: A-Moro Konsult and Las Consult. David holds a Master of Science in Monitoring & Evaluation and Master of Arts in Development Studies both from Uganda Martyrs' University. He also holds a Master of Arts in Educational Management and a Bachelor of Information Systems-Major in Agriculture and Animal Health Information both from Muni University. He has a certification in Agri-business for Executives from University of Santa Clara, San Jose, California and University of Illinois at Urbana Champaign (UIUC). He has over 25 years' experience of management oversight to implementation, Monitoring and Evaluation of Multimillion dollar international NGO programs in Uganda. He is a Lead oversight to Multi-year Assistance Programs implemented in Uganda by several International Private Voluntary Organizations among them Agriculture Value Chains and Markets in Uganda. He is passionate about enhancing the capacities of youth and women cooperatives to comply to standard farming technologies and produce quality commodities for both local and international markets, through voluntary work.



**Mr. Joseph Kimote Board Vice Chairman, Director, representing Kenya Country**

He is the Former Managing Director, National Cereals and Produce Board, with a professional background spanning over 20 years experience in Organizational Development, Process Improvement and Strategy formulation. A Member of the Institute of Directors of Kenya Institute of Management and Implementation and Control in Private and Public Sector Institutions. An MBA Graduate, widely trained in various professional courses among them Executive Leadership, Corporate Governance and Project Management. Served in Senior Management positions among them Deloitte, USIU, National Social Security Fund. He is an immediate Board of Directors Member at Bamburi Cement Limited, the National Bank of Kenya and AIC Kijabe Care Hospital.



**Mr. Alfred Mwangi Board Member, Director, representing Farmers**

He is the Head of Grain Trade and Business Development at Grain Pulse Limited, Uganda. Alfred holds a Bachelors of Science degree in Statistics from Moi University and CPA section 2 from Strathmore University, with trade and risk related certifications. He is an accomplished trader and agribusiness developer with over 15 years of experience in Agribusiness space, championing for sustainable structured markets for grains and pulses in Eastern Africa, having developed sustainable grain and pulses supply chains to viable multimillion dollar portfolios. He is widely experienced in the motor industry particularly agro mechanical equipment leasing, business risk identification, mitigation and risk underwriting skills; as well as highly skilled in marketing and advertisement.

# BOARD OF DIRECTORS



**Mr. Abdullahi Kassim Board Member, Director, representing Traders**

Founder and CEO Uzuzi Africa Group, a regional company operating in Kenya (HQ), Zambia, Botswana, South Africa and Uganda, specializing in Animal Feeds and Grain trading, providing tailor made solutions to off-takers. Director, Pela Trading Limited, an agri processing facility in Uganda, specializing in grain cleaning, processing and trade. Passionate about building organizations around people and technology, having amassed massive experience in setting up and managing companies from ground-up. Has pioneered a regional Uganda-based aflatoxin treatment that is currently in its installation phase. Diploma in Finance from the University College of Islamabad. Widely experienced in developing business plans and business strategies as well as implementation. Has extensive experience in developing business models and has participated in all facets of the business development.



**Mr. Emmanuel Asiimwe Board Member, Director, representing Uganda Country**

Managing Director, Intergrated Agritech (U) Limited, spearheading the provision of post-harvest handling solutions and the provision of preliminary construction consultancy services to clients such as the National Agricultural Research Organization (NARO) and National Animal Genetic Research Center and Data Base (NAGRC & DB) among others. Holds an MBA from University of Manchester. He has amassed sales and marketing experience in Eastern and Sothern Africa having worked as a Regional Sales and Marketing Manager for Alvan Blanch Development Company, a leading British manufacturing and project engineering company specializing in the design, production and supply of machinery and integrated systems for the primary and secondary processing of agricultural produce and waste materials. He is the Country Representative NMS Infrastructure Limited, Uganda. He also serves as an Active Member / Lobbyist for the Uganda Grain Trade Forum.



**Mr. Michael Kitulizo Board Member, Director, representing Tanzania Country**

Founder and chairman of MeMa Holdings Ltd, an agribusiness company focusing in maize value chain. Oversee the establishment of a state of the art milling facility at Kigamboni with a daily capacity of 30MT. Managing Director at Accenture Holdings Company Ltd, where he works for charting the blueprint of policies. Certified Accountant, Certified Capital Market Dealer and competent financial analyst with a blend of skills acquired through a meticulous education background backed with comprehensive technical experience from private & public, local and international organizations. His career aspiration is centered at his dedication to utilize, at the most effective way, the entire knowledge and skills that he possess to ensure that he achieves the best out of his commitments.

# BOARD OF DIRECTORS



**Mr. Bahati Wenslars Board Member, Director, representing Rwanda Country**

Founding Member and The Chairman Board of AGRIFARMER CENTER (AGRIFACE) LTD, whose mandate is to lead the implementation of the strategic objectives and goals of the two companies. He is an experienced leader with a strategic and entrepreneurial mind for agricultural development and food processing. He Holds an MBA in Business Administration, A Certified Public Accountant, and professional trainings in Agribusiness and food processing. He has vast knowledge in private sector, good background and experience in Finance, marketing and supply chain management. He previously served as the Chief Operations Officer at Rwanda Grains and Cereals Corporation, a Public Private Partnership Parastatal responsible for the company strategic sourcing and Cereal Value Chain development operations.



**Mr. Bahati Bernard Board Member, Director, representing DRC Country**

Mr. Bernard Bahati is a self-taught entrepreneur of Congolese nationality working in the field of financial and agri-food technology. He is the founder of Okapi Agrobusiness, UB Pay and Rapid Cash. Mr Bahati is dedicated to supporting others, especially young people, in creating businesses. As the founder of the company OKAPI AGROBUSINES, Mr Bahati owns two large maize flour production factories in Goma in Kinshasa in DRC.



**Ms. Miriam Ndungwa Board Member, Director, representing Processors**

She is the Procurement Manager at Spice World Limited. Miriam holds a Masters in Strategic Management and procurement from the Management University of Africa and has trained with Kenya Revenue Authority (KRA) on Duty Remission Scheme and on the Integrated Customs Management System (iCMS) for importation of goods. She has experience spanning over 10 years with expertise in market research, supply chain and procurement operations in grains and pulses, food security, nutrition; as well as administration activities, social economic interventions in both fast-moving consumer goods and donor funded projects. She is well versed in Structured Grain Trading Systems (STS), Warehouse Receipting System (WRS), Grain Quality management and standards, Commodity Markets and Market Information. She is an expert in Aflatoxin Testing using Elisa Rapid Kit Testing Technology.

# BOARD OF DIRECTORS

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**Mr. Billy Okong'o Board Member, Director, representing Processors**

He is the Group Supply Chain Manager at Unga Holdings Plc, driving efficient and effective value addition in the Procurement, inbound logistics and outbound distribution functions in food manufacturing. He represents processors in the Board. Billy holds a Master of Science in Animal Nutrition from the University of Nairobi and an Advanced Certificate in Flour Milling from the National British and Irish Millers. He is also a Certified Executive Coach and a Members of the Kenya Institute of Supplies Management. Has extensive experience in manufacturing plant management and sales operations spanning over 12 years. He is a well renown food industry leader who has successfully Managed two Plants with excellent results, doubling up as an expert in Feed Formulation using various software. He is well versed in Knowledge of HACCP and ISO22000 Implementation. Has made publications and presentations in the food industry, having published 'The Effect of Anti-Nutritional Factors in Grain Amaranth on Performance of Broiler and Indigenous Chickens' and presented on the Alternative use of aflatoxin contaminated grain.



**Mr. Cosmas Mtesigwa Board member, Director, representing Traders**

Chief Executive Officer at Elements Limited. Formerly worked as a Trade Manager in Tanzania's largest homegrown company with \$1.5+ billion Revenues, employing 24,000+ people and with a presence in 12 countries in Africa. A Tanzanian observant Business Leader with a solid hands-on experience in industrial production, entrepreneurship, business management and operations, adept at handling transactions and seek quick and efficient solutions to challenge. With expertise in cultivating and maintaining crucial business relationships, he leverages personal and team core strengths and connection to secure strategic alliances and deliver exceptional results through business development, client management, and strategic planning. Has over 8 years operational experience in Sub Saharan Africa agricultural commodities trading sector. Certified Procurement and Supplies Professional (CPSP) and holds MBA from Coventry University.

# BOARD OF DIRECTORS



## **Mr. Gerald Masila Executive Director/ Board Secretary**

He is the Executive Director/CEO of the Eastern Africa Grain Council –EAGC, since March 2011. Gerald holds an MSc Agricultural Economics degree from Egerton University, Kenya and is currently pursuing his PhD in Project Planning & Management at the University of Nairobi. He has also received extensive training and international exposure including attending the Executive program on Commodity Exchange operations at the South Africa Future Exchange of the Johannesburg Stock Exchange, in 2012, Agriculture Trade and Food Safety Systems in USA, in 2012, Food Processing & Packaging Systems in Sweden in 2005 among others. He serves as a Board member of the Strategic Food Reserve Fund Oversight Board of the Republic of Kenya, representing private sector. Gerald had over 20 years' experience in sales, marketing, distribution, and general management in fast moving consumer goods (FMCG), agribusiness value chains management and commodity trading having worked in a number of sectors in agribusiness related organizations including tobacco, dairy, coffee and wine and spirits beverages. Gerald previously served as the Managing Director of the Kenya Wine Agencies Limited (KWAL – 2006-2009), Managing Director of Kenya Planters Cooperative Union (KPCU - 2009), Head Sales & Marketing, New Kenya Cooperative Creameries (2004-2006) and held various management positions in Trade Marketing & Distribution and Corporate & Regulatory Affairs at the British American Tobacco (1996-2004).



# 2025 TRAINING SCHEDULE



## GRAIN BUSINESS INSTITUTE

Advancing Expertise and Innovation in Grain Industry

A service of



EASTERN AFRICA GRAIN COUNCIL

### REGIONAL



**JUNE** 18th - 20th

**International Structured Commodity Trade Finance**

Jinja, Uganda



**MARCH/APR** 19th - 4th

**Training and Certification on Grain Sampling and Grading**

Jinja, Uganda



**APRIL** 15th - 17th

**Aflatoxin Detection, Testing and Control**

Kampala, Uganda



**JULY** 2nd - 4th

**Warehouse Operations and Management**

Kampala, Uganda



**AUGUST** 13th - 15th

**International Structured Commodity Trade Finance**

Zanzibar, Tanzania



**AUGUST** 27th - 29th

**International Trade Processes and Procedures**

Kampala, Uganda



**SEPT** 10th - 12th

**Industrial Pest Control and Management**

Kampala, Uganda



**OCTOBER** 15th - 17th

**Aflatoxin Detection, Testing and Control**

Jinja, Uganda

**APRIL** 9th - 11th

**International Structured Commodity Trade Finance**

Diani, Kenya

**NOVEMBER** 5th - 7th

**International Structured Commodity Trade Finance**

Diani, Kenya



**NOV** 5th - 7th

**Warehouse Operations and Management**

Jinja, Uganda

**Email:** [gbi@eagc.org](mailto:gbi@eagc.org) | [jobiero@eagc.org](mailto:jobiero@eagc.org) **Call:** +254 712 651 820 | +254 710 607 313



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# **EXECUTIVE DIRECTORS' REPORT**

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# EXECUTIVE DIRECTORS' REPORT



**Gerald Masila**  
Executive Director

## INTRODUCTION

The year 2024 marked the second year of implementation of the EAGC fourth Strategic plan 2023-2027. The strategic plan themed “Enabling Structured Grain Trade for Equitable and Sustainable Food Systems” anchors the pillars of the EAGC programmatic interventions for service delivery to the grain sector. The strategic pillars include:

- Develop and promote structured trading systems.
- Capacity building the value chain players on aspects of grain trade.
- Creating a supportive business environment.
- Institutional development and sustainability.

Among key strategies envisioned in the plan include facilitating public-private dialogues to address bottlenecks to trade, capacity building of value chain actors in aspects of grain trade under the Grain Business Institute (GBI), provision of BDS services for business management and productivity improvement, and members services including facilitating events such as agribusiness expos to provide a platform for networking and business linkages.

In 2024, the East Africa’ cereals and pulse production experienced mixed trends. Favourable weather conditions supported by government interventions like subsidized fertilizer boosted harvests. Commodity prices remained stable, generally lower than the 5-year average but with localized spikes in some areas. Deficit countries including Kenya, South Sudan, Rwanda and DRC continued to import especially maize, rice soyabean from Uganda, Tanzania and Ethiopia.

During the reporting period EAGC continued to strengthen its Networks and partnerships with the public sector institutions, private sector firms and donor community through MoUs and undertaking collaborative activities. We signed MoUs with eight (8) organizations which we leveraged to undertake activities including the agribusiness expos, capacity building, linking farmers to services to realize significant gains for the private sector, farmers and the sector.

During the period, the Secretariat made good progress in the implementation of the strategic plan realizing significant results in all the four intervention areas boosted by support from funding partners and internally generated revenue.

Among the funding partnership going on this period were; a regional partnership with Trademark Africa to strengthen the competitiveness of the staple food grains export trade in Kenya, Uganda and Tanzania; a partnership with the Green Business Partnership Programme (DGBP) to enhance irrigation to improve climate adaptation and sustain smallholder production systems in Uganda; a partnership

# EXECUTIVE DIRECTORS' REPORT

with AGRA to stimulating Export-Oriented Pulses Trade along the Ethiopia-Kenya corridor; and partnerships with the Confederation of Danish Industries (DI) in Kenya and Uganda to strengthen capacity of farmer G-hubs and SMEs to improve quality and access services and markets.

In the Policy pillar, we mounted significant advocacy efforts on several fronts to influence the enabling environment for trade. In Kenya, we mobilized the sector and participated in forums to input and provide feedback on several Bills. In partnership with the Agriculture Sector Network (ASNET) we mobilized millers in Nairobi for the engagement with the Nairobi City County Government on commodity landing fees imposed by the county.

In January, in partnership with the WRSC we hosted a stakeholder feedback session on the proposed Warehouse Receipt Systems Amendment Bill 2024. In March we hosted a sector stakeholders forum to review the Nairobi City County Food Safety and Fortification Bill, 2023 enabling the stakeholder share views on the proposed amendments and were represented in the Nuts & Oil Crops Development Bill review forum.

We remained an active partner with the Government of Kenya in the process for the development of a Commodity Exchange. Also, EAGC was contracted by International Finance Corporation (IFC) of the World Bank to support the Warehouse Receipt Systems Council (WRSC) and NCPB undertake a storage infrastructure audit in Kenya with the objective to support the roll out of the Warehouse Receipt System in Kenya.

In partnership with the Confederation of Danish Industry (DI) EAGC hosted a one-day workshop in Machakos for the grain value chain players in Kenya on Industry Self-Regulation, a framework aimed at improving compliance to food safety in Kenya.

In Uganda, with the support DI, the team hosted a Private-Public Sector Consultative workshop on Food safety and food policies for value chain actors, a forum facilitated in partnership with Ministry of Agriculture Animal Industry and Fisheries (MAAIF), the Uganda National Bureau of Standards (UNBS) and DI. The team also participated in a workshop organized by MAAIF to validate the Standard Operating Procedures for certification of cereals, pulses, and other food Grains developed by MAAIF.

In Tanzania the team remained active in the Policy Action Group (PAG), a Non-State Actors platform that engages the government on bottlenecks to trade. The team represented the organization in the PAG 10th Annual Agricultural Policy Conference

held in Dodoma in April.

Regionally, EAGC has been actively involved in resolving bottlenecks to trade emanating from countries imposing new trade barriers to secure domestic food supplies. In this regard we facilitated two Public-Private Dialogues (PPD) in Dar es Salaam in July and in Nairobi in December. In the international grain trade space, EAGC maintained an active in the International Grain Trade Coalition (IGTC).

Elsewhere, in partnership with the Africa Organisation for Standardisation (ARSO) EAGC hosted online sessions to review draft African standards for Agricultural Structures– Warehouses for the storage of bagged cereals and pulses, and good warehousing practice for bagged grains. Also, EAGC was actively involved in the Regional Food Balance sheet committee domiciled at COMESA.

Under the AGRA funded project in Ethiopia, we organised a meeting to engage with the border community including governments agencies and private sector at the Moyale One Stop Border Post (OSBP) on the bottlenecks to cross border trade along the Ethiopia-Kenya trade routes among them; the high tariffs, weak enforcement of Simplified Trade Regimes, Non-Tariff Barriers, high taxes and logistical challenges. As a precursor to the event EAGC commissioned a consultancy to undertake a situational analysis of Ethiopia pulses sector.

Regarding trade facilitation initiatives the G-Soko trade platform experienced exponential growth in both value and volume of trade with 36 trade transactions including white maize, red sorghum, soyabean, yellow bean, black bean and green grams realizing a total of 5,055 MT of grain trade value at US\$ 1,934,057. Among the beneficiaries of trade facilitation were five (5) farmer G-hubs in Kenya that traded a total of 285 MT value at US\$ 100,140.

On improving capacity of the value chain actors to improve business efficiency and increase productivity, the farmers training interventions supported by the three ongoing projects, TMA, DGBP and DI benefitted a total of 10,422 farmers among them 5,835 females and 1,526 youths.

Additionally, EAGC successfully hosted 7 Agribusiness expos 5 in Kenya, one (1) Uganda and one (1) in Tanzania where EAGC partnered with diverse stakeholders including public sector agencies, private sector firms, NGOs and financial institutions among others as sponsors and exhibitors to create awareness and training on diverse agricultural technologies and practices for sustainable farming systems and establish business

# EXECUTIVE DIRECTORS' REPORT

networks. The events hosted in Machakos, Chuka, Kwale, Nakuru and Uasin Gishu counties in Kenya, Masindi in Uganda and Dodoma, Tanzania reached a total of 6,433 farmers and were facilitated by 221 exhibiting firms, 131 of whom were private sector firms.

The Grain Business Institute (GBI) continued to grow its capacity building portfolio offering fee-based courses, and program sponsored trainings to support members and farmer organizations improve efficiency in business operations. Five training sessions were held, 2 in Uganda, 2 in Kenya and 1 in Zanzibar covering the topics of Warehouse operations and stocks management and International Structured Commodity Trade Financing offered as commercial trainings. Additionally individual SME trainings were conducted under TMA partnership in Uganda, Kenya and Tanzania that benefitted 122 staff members of 73 SMEs who were trained on various topical areas in grain and business management.

In Partnership with World Food Programme (WFP) under consultancy arrangement two trainings were

facilitated, one in Kenya on Testing, Grading and quality Control and one in Uganda on Aflatoxin testing, detection and control. Additionally, EAGC under a consultancy with Food and Agriculture Organization (FAO), EAGC trained 25 officials of the key line ministries and private sectors from Somalia on food standards for maize, sorghum, sesame and banana that EAGC had helped develop earlier

We maintained active participation and representation of members in key sector networks and policy advocacy forums,

including the Food Trade Coalition (Ke), Forum for Land Use Management (FOLU), Agriculture Sector Network (ASNET) in Kenya, the Policy Action Group (PAG)-Tanzania, and the International Grain Trade Coalition (IGTC).

On governance, we successfully hosted the 18th Annual Members General Meeting on June 18th, 2024, combined with the PPD, a members' luncheon, and a B2B forum. We also held quarterly Board and Board committee meetings. As reflected in the table below, 22 new members joined the Council in 2024



# EXECUTIVE DIRECTORS' REPORT

## New Members 2024

#	Organization	Category	Country
KENYA			
1	Great Investopedia Inland Limited	Active	Kenya
2	Hijaz Suppliers Limited	Active	Kenya
3	Kibo Africa Limited	Associate	Kenya
4	KG Mills Limited	Active	Kenya
5	Rhea Soil Health Management Ltd	Associate	Kenya
6	Kwolflow EPZ Limited	Active	Kenya
7	Adpack Limited	Associate	Kenya
8	SokoFresh Agri Innovations East Africa Limited	Associate	Kenya
9	Prognosis Biotech Kenya Limited	Active	Kenya
TANZANIA			
10	Ramic Commodity Company	Active	Tanzania
11	GSK Investments Company Limited	Active	Tanzania
12	Fahari Yetu Kilimo	Active	Tanzania
UGANDA			
13	Omia Agribusiness Development Group Limited	Active	Uganda
14	A.K Estates - Tawala Foods Africa JV	Active	Uganda
15	Pan Afric Impex Ltd	Active	Uganda
16	Kana Grain Millers Ltd	Active	Uganda
17	Uganda Breweries Ltd	Active	Uganda
18	Aflakiosk Laboratory Solutions Uganda Ltd	Associate	Uganda
19	Rwenzori Agro-processing Millers Ltd	Active	Uganda
19	Katusabe Investments	Active	Uganda
20	Nile Cloud Limited	Active	Uganda
21	Lango Joint Produce Dealers and Suppliers Association Uganda Limited	Active	Uganda
INTRENATIONAL			
27	Control Union Africa Ltd		Cyprus

# EXECUTIVE DIRECTORS' REPORT

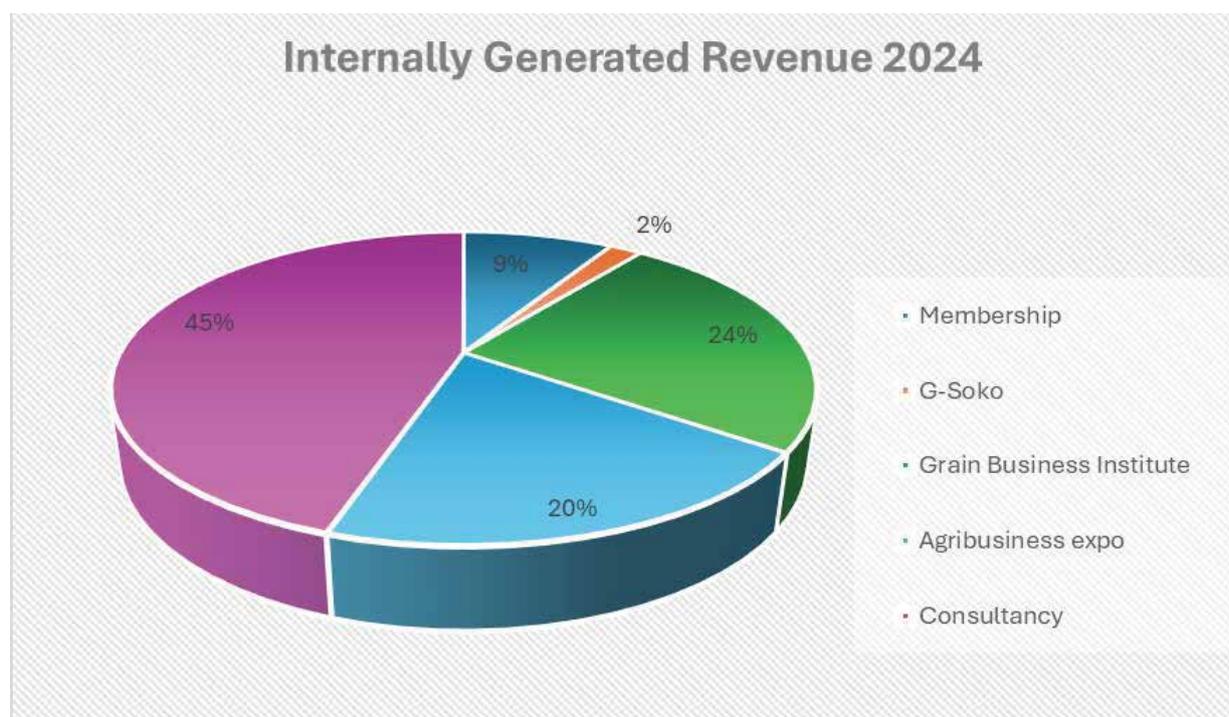
## Highlights of Programme Implementation in 2024

### 1.Strategic pillars and interventions



### 2.Highlights of KPI Performance 2024

#### Analysis of Internally Generated Revenue



# EXECUTIVE DIRECTORS' REPORT

## ii. Trade facilitation 2024

During the reporting period, the trade facilitation initiatives witnessed exponential growth in number of transactions, commodity traded, volume of trade and value of trade. Three (3) regional B2B forums were hosted in Dar es salaam, Nairobi and Addis Ababa, and four local B2B conducted in Kenya alongside the agribusiness expos in Machakos, Nakuru, Eldoret and Chuka enabling establishment of buyer-seller relationships among value chain actors. Moreover, one-on-one trade linkages continued throughout the year leading to 36 transactions actualized amounting to 5,055 MT of grain valued at US\$ 1,934,057. The grain was sourced from Uganda, Tanzania, Malawi, Zambia and Ethiopia. The trade comprised mainly of red sorghum, soyabeans and white maize but also other grains including yellow beans, black beans (Dolichos), chickpeas, and green grams as reflected in the table below.

Commodity	Source Country	Destination country	No. of Transactions	Volume transacted	Value of transaction
Red sorghum	Uganda	Kenya	3	79.24	37,557.00
Soyabeans	Ethiopia	Kenya	7	1,104	644,040
	Tanzania/ Malawi	Kenya	2	94.09	62,170.65
	Zambia	Kenya	1	150	83,823.48
White Maize	Uganda	Kenya	2	50.4	11,217.76
White maize	Uganda	Uganda	3	3,120	874,375.00
White Maize	Kenya	Kenya	11	300	92796
Beans (Yellow, Black)	Tanzania	Kenya	2	98.4	92,339
Black beans	Tanzania/Ethiopia	Kenya	2	27	14,870
Chickpeas	Tanzania	Kenya	1	32	20,619
Green grams	Kenya	Kenya	1	0.27	207.69
Common beans	Kenya	Kenya	1	0.09	41.50
<b>Total</b>			<b>36</b>	<b>5,055.49</b>	<b>1,934,057</b>

# EXECUTIVE DIRECTORS' REPORT

## Development of G-Hubs to link farmers to buyers and inputs

- A total of 114 farmer G-hubs received support in diverse areas including capacity building, access to inputs and trade linkages under different project as follows:
  - TMA partnership; total =90; Ke-36, Tz-28, Ug-26
  - DI Uganda-15 G-hubs
  - DI Kenya-9 G-hubs
- In Kenya 5 G-hubs benefitted from trade linkages under G-soko and traded a total of 285 MT of assorted grain value at US\$ 100,140.
- Also, two (2) G-hubs, Mauka FCS and Smart Farmers in Kenya were supported in operationalizing of the agro-input shops.
- Over 150 training session for the famer G-hubs are conducted under the ongoing projects benefitting a total of 10,422 farmers among them 5,835 women and 1,526 youths.
- In Uganda 22 farmer organization benefitted from an exchange visit to ad irrigation demonstration farm establish under the DGBP partnership and they were also trained on responsible business conducted (RBC).
- A host of other farmers G-hubs and farmer organizations participated in the 7 agribusiness expos conducted in 2024 and at least 679 farmers were recorded to have acquired diverse technologies during the expos.

## Training and Farmer capacity building

- As reported the trainings this reporting period were supported under the ongoing projects with TMA, DI and DGBP. The TMA projects supported the design of a training curriculum and development of training materials including training manuals, training posters and power point presentation to be used by the trainers. The training topics covered included:
  - ▶ Organizational Management
  - ▶ Management group business- Business management
  - ▶ Climate Smart Agriculture (CSA)
  - ▶ Good practice in grain harvesting and post-harvest handling
  - ▶ Collective marketing and structured trading system
- Under DGBP partnership, a comprehensive training manual was developed on climate adaptation practices and sustainable farming systems.
- The TMA project enabled training of 8 ToTs and program teams in Kenya, Uganda and Tanzania
- A total of 172 farmer training sessions were conducted that benefitted a total of 10,422 farmers among them 5,835 women and 1,526 youths; 6,453 farmers ( TMA), 3,458 farmers ( DGBP), 511 (DI Kenya) farmers were trained under DI in Kenya cumulatively benefitting 10,422 farmers. Planning for the farmer training under DI in Uganda commenced.
- Also, a total of 6,433 other farmers benefited from trainings during the seven (7) agribusiness expos hosted in Uganda, Kenya and Tanzania.
- Additionally, under the DGBP project one- week training was facilitated for 49 irrigation technicians to support farmers with repairs, servicing and management of irrigation systems.

# EXECUTIVE DIRECTORS' REPORT

## v. Agribusiness Expos

Seven (7) agribusiness expos were hosted in 2024, five (5) in Kenya, one (1) Uganda and one (1) in Tanzania. EAGC partnered with diverse stakeholders including public sector agencies, private sector firms, NGOs and financial institutions among others as sponsors and exhibitors to showcase and train on diverse agricultural technologies and practices for sustainable farming systems. The expos reached a total of 6,433 farmers is reflected in the chart below. Moreover, the EAGC country teams actively participated in exhibitions organized by other stakeholders. In Uganda, the team participated in the national Harvest money exhibition, while Tanzania participated in the National Nane Nane exhibition. In Kenya, field officers participated in exhibitions organized in their respective counties.



## vi. Installation of Irrigation demonstration farms

Under the project "Enhancing irrigation to improve climate adaptation and smallholder production systems in Uganda" EAGC and its partners Grundfos (Denmark), Akvo International (Ug) and Access 2 Innovation (Denmark) installed solar powered irrigation systems to serve demonstration farm in Soroti (Eastern) and Mubende (Western) Uganda to promote uptake of irrigation solutions for high value crops as a climate adaptation practices. Additionally, over 30 farmers interested in irrigation had their farms assessed and they received recommendations and costing for suitable irrigation systems.

# EXECUTIVE DIRECTORS' REPORT

## Objective 3: Improving Institutional sustainability

### i. Grain Business Institute (GBI)

Under the GBI, five trainings were conducted, 2 commercial and 3 sponsored as consultancies conducted in the region; Ke-2, Ug-2, Tz-1(in Zanzibar). Of the sponsored trainings, two (2) were conducted in Kenya, one for WFP staff and their inspection companies on Sampling, Testing, Grading and quality Control. The other was sponsored by FAO Somalia and was for training of the Somalia Ministry of Agriculture, Chamber of Commerce and Cooperatives officials on the four food standards, maize, sorghum, sesame and banana developed earlier with support of EAGC. The GBI trainings generated US\$ 59,996 in internal revenue as indicated in the table below, a decline compared to the previous year.

S/N	Training Description	Location	Period	Value (US\$)	No. of trainees
1	Training for World Food Programme (WFP) staff from the Regional Bureau and their inspection companies on Sampling, Testing, Grading, and quality Control	Kenya	August 19th – 23rd 2024	14,000.00	TBC
2	Training of the Somalia Ministry of Agriculture, Chamber of Commerce and Cooperatives officials on the food standards for maize, sorghum, sesame, and banana- a consultancy with the Food and Agriculture Organization (FAO) Somalia.	Kenya	August 26th – 29th 2024	30,996.00	25
3	Warehouse operations and stocks management training, Eureka Place Hotel	Uganda	11th – 13th March 2024	1533.49	9
4	Aflatoxin testing, detection, and control training, a consultancy for the World Food Programme (WFP) for SMEs in Uganda	Uganda	16th – 18th September 2024	15,000	50
5	International Structured Commodity Trade Financing Training (ISCTF), Madinat Al Bahar, Zanzibar	Zanzibar, Tanzania	29th – 31st October 2024,		17
<b>Total (USD)</b>				<b>59,996</b>	<b>76</b>

# EXECUTIVE DIRECTORS' REPORT

## ii.Consultancies

Performance on consultancies dipped this reporting period both in the number of assignments undertaken and the revenue generated. The revenue generated from consultancies amounted to US\$ 109,948 compared to the US\$ 458,951 earned the previous year. The reason could be the fact that the staff became busy with the implementation of the funded projects especially the TMA project that commenced with high intensity activities including workshops, studies and farmer training seminars:

S/N	Consultancy Description	Location	Period	Value (US\$)	No. of trainees
1.	A consultancy to undertake a Warehouse Infrastructure Audit in Kenya for International Finance Corporation (IFC-World Bank Group) and the Warehouse Receipt System Council (WRSC) in Kenya	Kenya	February – June 2024	49,952.00	TBC
2	A consultancy to conduct training for World Food Programme (WFP) staff from the Regional Bureau and their inspection companies on Sampling, Testing, Grading and Quality Control	Kenya	August 19th – 23rd 2024	14,000.00	25
3	A consultancy for Food and Agriculture Organization of the United Nation (FAO) Somalia for the training of the Ministry of Agriculture, Somali Chamber of Commerce and Cooperatives on the four developed food standards for maize, sorghum, sesame and banana.	Kenya	August 26th – 29th 2024	30,996.00	9
4	Consultancy training SMEs Aflatoxin testing, detection and control training	Uganda	16th – 18th September 2024	15,000	50
	Total (USD)			109,948	17

# EXECUTIVE DIRECTORS' REPORT

## Objective 4: Creating enabling environment for trade.

The policy interventions have been multi-faceted aimed to address bottlenecks to unlock domestic and regional trade, and ensure grain trade remains profitable to all value chain actors. In Kenya, EAGC mobilized the sector to make submission to several proposed Bills. In partnership with the Agriculture Sector Network (ASNET) we mobilized millers in Nairobi for their engagement with the Nairobi City County Government on commodity landing fees imposed by the county. In January, in partnership with the WRSC we hosted a stakeholder feedback session on the proposed Warehouse Receipt Systems Amendment Bill 2024.

In March we hosted a sector stakeholders forum to review the Nairobi City County Food Safety and Fortification Bill, 2023 enabling the stakeholder share views on the proposed amendments. EAGC was also represented in the Nuts & Oil Crops Development Bill review forum. In August, EAGC participated in a validation workshop for a study on the Implications of Agricultural Produce Cess (APC) and Other Levies on Agricultural Value Chains hosted by ASNET with support from AGRA. Additionally, in partnership with the Confederation of Danish Industry (DI) EAGC hosted a one-day workshop in Machakos for the grain value chain players in Kenya on Industry Self-Regulation, a framework aimed at improving compliance to food safety in Kenya.

We remained an active partner with the Government of Kenya in the process for the development of a Commodity Exchange. We continued to support the Warehouse Receipt Systems process and this period, under a consultancy with the International Finance Corporation (IFC) of the World Bank supporting the Warehouse Receipt Systems Council (WRSC) and NCPB we undertook a storage infrastructure audit in Kenya with the objective to support the roll out of the Warehouse Receipt System in Kenya.

In Uganda, the team hosted a Private-Public Sector Consultative workshop on Food safety and food policies for value chain actors, a forum facilitated in partnership with Ministry of Agriculture Animal Industry and Fisheries (MAAIF), the Uganda National Bureau of Standards (UNBS) and DI and we contributed into the validation of the Standard Operating Procedures for certification of cereals, pulses, and other food Grains developed by MAAIF.

In Tanzania the team remained active in the Policy Action Group (PAG), a Non-State Actors platform that engages the government on bottlenecks to trade. The team represented the organization in the PAG 10th Annual Agricultural Policy Conference in Dodoma. The team also remained vigilant and provided information on the changing positions regarding the trade restriction between Tanzania and the Southern Africa neighbours, Malawi and Zambia.

In regard to strengthening forums for private sector engagement in policy processes, EAGC has been actively involved in resolving emerging bottlenecks to cross border emanating from countries backtracking on Non-Tariff Barriers to trade as countries strive to secure domestic supplies. In partnership with AGRA, TMA and DI, EAGC facilitated two Public-Private Dialogues (PPD) in Dar es Salaam in July and in Nairobi in December. Elsewhere, in partnership with the Africa Organisation for Standardisation (ARSO) EAGC hosted online sessions in January to review draft African standards for Agricultural Structures- Warehouses for the storage of bagged cereals and pulses, and good warehousing practice for bagged grains. Also, EAGC was actively involved in the Regional Food Balance sheet committee domiciled at COMESA.

In the international arena, EAGC continued to play a key role in the International Grain Trade Coalition (IGTC). In February 2024, EAGC hosted a delegation from Ukraine for a meeting to explore opportunities to build relations with Ukrainian grain sector businesses. In September, EAGC participated in a Twitter Space dialogue focused on addressing Africa's food security challenges through improved seed management systems. The discussion spotlighted the ongoing conflict between farmers' rights and corporate interests in seed systems policies, emphasizing that many farmers are increasingly pressured by regulations favouring corporate-driven seed protections.



# EXECUTIVE DIRECTORS' REPORT

## Challenges

- Despite that EAGC secured new funding from TMA and DI available grants funds are still not covering operational costs and proportions of staff salaries thus putting a financial strain on the organization.
- Emerging bottlenecks to trade and counties backtracking on removal of barriers to trade driven by the strive to secure domestic food supplies.
- Low performance of internal revenue streams; all the internal revenue streams GBI, G-Soko, trade facilitation and RATIN underperformed this period. Despite the G-shoko positive outlook during the period the revenues generated are still below expectation.
- Shortage of commodity e.g. soyabean in East Africa
- Differential commodity and axle load standards used by countries outside EAC.

## Thrust for 2025

In 2025, EAGC will maintain focus and devise innovative strategies to realize the objectives of the Strategic plan (2023-2027). The specific areas of focus will include:

- Resource mobilization to support service delivery to the value chain actors
- Strengthen internal revenue generation; G-Soko, input supply, GBI commercial training, and consultancies to improve sustainability.
- Increase utilization of the G-Soko as the primary trade platform for trade facilitation in the region.
- Strengthen partnerships and networks with governments, development partners, and the private sector players to realize benefits for the grain sector.
- Maintain a strong focus on public-private dialogue to address emerging bottlenecks to domestic and regional grain trade.
- Expand the agribusiness expos to showcase innovation and create business networks. Expos to showcase innovations and facilitate networking.
- Host the biennial African Grain Trade Summit, scheduled for October 2–4, 2025, in Zanzibar, Tanzania.



**Gerald Makau Masila,**  
Executive Director  
Eastern Africa Grain Council  
18<sup>th</sup> June 2024.

# EAGC

## 2024 MEMBERS' UPDATE

### Dear member,

The Secretariat conveys its deepest gratitude for the unwavering support and trust you have placed in the Eastern Africa Grain Council (EAGC) over the past year. Your continued engagement has been the driving force behind our efforts to champion efficient, structured, inclusive, and sustainable grain trade across the region.

Together, we have advanced key interventions in policy research and advocacy, delivered timely market intelligence, strengthened industry skills through targeted training and capacity building, and expanded access to structured grain trading systems. These milestones reflect not just our collective work, but the power of a committed membership driving meaningful change.

We are proud to share these wins, highlighting the Secretariat's key achievements made on your behalf. From policy dialogues and research initiatives to trade facilitation, B2B market linkages, and skills development for value chain actors, each action has been guided by one purpose: to grow value for you, our members, and the grain sector at large.

### Facilitating grain trade policy, research & advocacy

**SAVE THE DATE**

**THEME:**  
**RESILIENT GRAIN MARKETS: UNLOCKING AFRICA'S FOOD SECURITY POTENTIAL**

Slots available:

- Sponsors
- Speakers
- Exhibitors
- Delegates

AGTS@eagc.org to discuss your participation

**AFRICAN GRAIN TRADE SUMMIT**

**2-4 OCTOBER 2025**

**ZANZIBAR, TANZANIA**

**HOST PARTNERS:**  
EAGC EASTERN AFRICA GRAIN COUNCIL

[www.graintradesummit.com](http://www.graintradesummit.com)

*10th Africa Grain Trade Summit defined the place of Africa in grain trade with the rest of the world*

# 2024 MEMBERS' UPDATE

## DELIVERY OF MEMBER SERVICES THROUGH OUR SERVICE PILLARS

### a.) Advocating for an enabling environment

#### Eastern and Southern Africa Convenes Public-Private Policy Dialogue and Grain Trade Forum

Public-Private Policy Dialogue (PPD) forums are platforms that bring together private and public sector players in the staple foods export value chain to deliberate on emerging trade issues including the re-emergence of export bans and regulatory Non-tariff Barriers (NTBs) that restrict trade with the aim to agree on solutions and approaches to address the bottlenecks as well as provide a platform for business networking including Business to Business linkages to contribute to increased grain trade. PPD creates a platform for objective deliberations between the private sector with the relevant government agencies and regulatory authorities to address issues hampering export trade including trade restrictions, border processing, and logistics constraints.

The second PPD was held in July 2024, under the EAGC-TMA partnership and collaboration with AGRA, convening 109 participants for a two-day forum. The Private and public sector players in the staple foods export value chain deliberated on the emerging trade issues including the re-emergence of export bans and regulatory Non-tariff Barriers (NTBs) which restrict trade. Government representatives from the Ministries of Agriculture and Ministries of Trade in Tanzania, DRC, Uganda, Zambia, Malawi, Kenya, and Malawi enlightened the business community on their role in facilitating grain export and or import processes and facilitation of the private sector to undertake trade. The panel and plenary sessions provided clarity on predictability of the cross-border trade policy environment which was much needed by the private sector to facilitate the signing and actualization of trade contracts among buyers and sellers.

The outcomes of the forum informed the agenda of the subsequent forum which was hosted in Nairobi in December 2024, it concentrated on the recommendations established in the PPD. For full reports, see the links below;

[Public-Private Policy Dialogue and Grain Trade Forum in Tanzania, July 2024](#)

[Public-Private Policy Dialogue and Grain Trade Forum in Kenya, December 2024](#)

#### EAGC-ICIPE Write Shop to develop financial products for the Insect Based Feed Value Chain in Kenya

Recognizing the need for innovative and cost-effective solutions to address food and nutrition insecurity, the Eastern Africa Grain Council (EAGC) has taken significant steps. In collaboration with the International Centre of Insect Physiology and Ecology (ICIPE) and with support from the Rockefeller Foundation, EAGC has been implementing the Waste to Value: Accelerating Economic Viability of Insect-Based Value Chain in East Africa (WAVE-IN) project.

The initiative aims to scale up the insect-based farming (IBF) industry. It focuses on creating a sustainable and equitable supply of animal-sourced proteins across Africa. Extensive engagement with industry stakeholders and financial institutions has identified opportunities to finance the insect-based feeds and products value chain.

These insights are shaping the development of tailored financial products to attract investment and expand the market for insect-based feeds and products. To advance these efforts, EAGC and ICIPE hosted a write shop on December 13, 2024. The event took place from 8:00 AM to 4:00 PM at the Convent Guest House in Lavington, Nairobi, Kenya. The objective was to develop financial solutions for the insect-based feeds and products value chain.

[Read the full communique](#)



## 2024 MEMBERS' UPDATE

### **Review of ARSO draft standards for amaranth grains, teff grain, warehouses for storage of bagged grains, and good warehousing practices for bagged grains**

Eastern Africa Grain Council hosted online sessions in January to review draft African standards for [Agricultural Structures – Warehouses for the storage of bagged cereals and pulses](#) and [Good warehousing practice for bagged grains](#). The forum which brought together 50 EAGC members and stakeholders, reviewed the developed draft African Standards (ARS) which are aimed at enhancing Africa's internal trading capacity, increase Africa's product, service competitiveness globally and uplift the welfare of African communities.

Ms. Jacinta Mwaui, the Country Manager for Kenya, Rwanda, Ethiopia, and Burundi, expressed her warm welcome to all stakeholders present, extending appreciation to the Kenya Bureau of Statistics for inviting EAGC to submit members' comments and suggestions on the draft standards. Mr. Reuben Gisore, the Technical Director of ARSO, in his opening address, recognized the active participation of stakeholders in the standards review process. He particularly commended the presence of EAGC across ten African countries and the valuable input provided by its members towards the draft standards.

Mr. Gisore emphasized that the African Continental Free Trade Area (AfCFTA) facilitates enhanced competitiveness at both the industry and enterprise levels by leveraging opportunities for scale production, access to continental markets, and more efficient resource allocation. Furthermore, he underscored the significance of agricultural commodities, especially cereals and pulses, in Africa's trade landscape. He highlighted the importance of governing warehouse operations to minimize food loss and ensure prolonged storage of food produce.

Click the links below to read comments and feedback for;

[Agricultural Structures – Warehouses for the storage of bagged grains](#)

[Good warehousing practice for bagged grain](#)

[Teff Grain - Specification](#)

[Amaranth grains - Specification](#)

### **Members meeting on Warehouse Receipt System (WRS) Amendment Bill 2024**

Picture 2, PictureThe Eastern Africa Grain Council held a comprehensive stakeholders' feedback session yesterday on 15th January 2024. The forum brought together over 50 representatives from various sectors within the grain industry including members of EAGC. The session whose focus was on the proposed [Warehouse Receipt System \(WRS\) Amendment Bill 2024](#) witnessed the active participation from farmer cooperatives, processors/millers, financial providers, warehouse operators, and other sector stakeholders. The event was graced by the presence of Mr. Joseph Kimote, Country Director and Vice Chairman of EAGC also, the Managing Director of NCPB, along with the Warehouse Receipt System Council (WRSC) team, led by CEO Ms. Lucy Komen.

In his welcoming remarks, the EAGC Executive Director Mr. Gerald Masila, provided a historical context of the WRS, emphasizing its role in fostering structured grain trade. He acknowledged the enactment of the WRS Act of 2019 and highlighted the challenges reported since its implementation, underscoring the necessity for amendments. Mr. Masila further encouraged stakeholders to contribute feedback to enhance the functionality of the warehouse receipt system.

The CEO of WRSC Ms. Lucy Komen, informed the forum about the notice for the WRS Amendment Bill 2024, initiated on 9th January 2024, and the ongoing public participation period until 24th February 2024. She emphasized the need for amendment due to challenges faced in the past three years.

[Read more...](#)

### **Nuts & Oil Crops Development Bill review**

Kenya Association of Manufacturers reconvened a meeting with the Business Member organizations (BMOs) on 21st of February on the Nuts and Oil Crops Development Bill to review feedback received on the Bill and align on the advocacy strategy going forward.

[Click to read the feedback received from the review of the Bill.](#)

## 2024 MEMBERS' UPDATE

**Nairobi City County Food Safety and Fortification Bill, 2023.**

EAGC hosted a productive stakeholder forum to review the Nairobi City County Food Safety and Fortification Bill, 2023 on March 1st, 2024, which was attended by stakeholders of the grain sector including the farmer cooperatives, processors/millers, financial providers, warehouse operators, traders among other key stakeholders who exchanged their perspectives on the proposed amendments.

[Click to read EAGC's memo to the County.](#)

**Driving Resilient, Inclusive, and Sustainable Food Systems at the Annual Agricultural Policy Conference – 17th – 19th April 2024**

This year the 3-day Annual Agricultural Policy Conference was held in Dodoma from 17 to 19 April. The theme for the year was “A Decade of Impactful Policy Reforms: Driving Resilient, Inclusive, and Sustainable Food Systems.” EAGC is a member of the Policy Action Group (PAG), the organizers of the AAPC and over the past 10 years the conference had been instrumental in addressing a number of challenges in the agriculture sector due to policy constraints. The 10th AAPC marked a moment to resonate on the efforts and positive policy reforms that were influenced by the PAG and the opportunities that these reforms have been able to unlock.

The Conference discussions were divided into 8 thematic areas including Food Systems Supportive Policies, Trade and Market Policies, Access to Finance and Support Services, Inclusivity for Women and Youth and Knowledge Transfer and Technology. During these sessions, PAG members were able to present research papers and share ground level experiences on ongoing policy implementations and their causes and effects. They presented feedback as received from producers, traders, processors and exporters on initiatives introduced by both private and public sectors and the development that has been able to be achieved.

EAGC was represented by Ms Sharifa Chikaha and was invited to be one of the panellists for the Thematic Area 3 focusing on Trade and Market Policies. She highlighted on some of the bottlenecks that traders have been facing in the cross-border environment and some hindering processes in acquiring the business formalization and export documents, an issue that was echoed by several

of the trade sector representatives. Ms Sharifa also advised on having a Industry Self-regulatory framework that will work parallel to the existing legal framework. The ISR would have the actors being responsible for the development of their sector by adhering to the agreed by-laws, ethics and codes of conduct.

The PAG will continue with policy advocacy work through engagements with the respective ministries and other governmental offices

**A Twitter Space: Feeding Africa's population: A focus on our seed management systems**

The ongoing struggle between farmers' rights and corporate interests in Africa's agricultural policies is deeply intertwined with the continent's food security challenges. Farmers, who traditionally rely on their own knowledge to select and trade seeds, are facing increasing pressure from policies that favor corporate-driven seed and plant variety protections. These policies often prioritize the commercial interests of seed and plant breeders, leaving farmers' rights and seed sovereignty at risk. As regional seed harmonization processes, driven by the World Trade Organization's TRIPS Agreement, continue to shape agricultural policies across Africa, there is a growing concern that these policies may undermine biodiversity and the resilience of small-scale farmers.

Despite these challenges, various initiatives, such as seed fairs, public awareness campaigns, and policy engagement, are being championed across East Africa. These efforts aim to promote the importance of local seed varieties and sustainable farming practices as essential components of food and nutritional security. The role of government and external entities in shaping these practices is critical, as policies that support or undermine farmer-managed systems have far-reaching implications for food security, biodiversity, and national stability.

Ultimately, the management of seeds is not just an agricultural issue but a matter of national security. Ensuring that seed policies recognize and support farmers' rights is crucial for maintaining food security, biodiversity, and the overall well-being of populations across the continent. The balance between supporting traditional seed systems and commercial interests must be carefully managed to ensure that Africa's agricultural future is both sustainable and resilient

[Read more on the key issues highlighted...](#)

# EAGC

## 2024 MEMBERS' UPDATE

### **Industry Self-Regulation (ISR) workshop for grain value chain players for improved compliance to food safety in Kenya**

[Eastern Africa Grain Council](#) in partnership with the [Confederation of Danish Industry \(DI\)](#) hosted a one-day workshop on the 25th January at Semara Hotel in Machakos for the grain value chain players in Kenya on Industry Self-Regulation, a framework aimed at improving compliance to food safety in Kenya. The forum convened 32 participants representing key actors in the grain value chain sector in Kenya among them representatives of farmers (Grain Trade business Hubs), traders, aggregators, processors, bulk off taker institutions, development partners and government departments.

In his opening remarks, Mr. Gerald Masila, the Executive Director of EAGC, thanked the participants present in the grain value chain sector who contributed insights into the technical facets of Industry Self-Regulation. He further acknowledged their feedback on the proposed ISR framework and implementation roadmap, highlighting the identification of opportunities for learning, collaboration, and coordinated efforts.

Mr. Alex Njeru, the Regional Project Manager for the Confederation of Danish Industries (DI) lauded the ongoing EAGC-DI partnership towards a sustainable food future, highlighting its impact in empowering farmers through skills training, equipping millers with the industry requirements including food safety compliance, and shaping industry policy through dialogues.

[Read more...](#)

### **Study on the Implications of Agricultural Produce Cess (APC) and Other Levies on Agricultural Value Chains**

ASNET, with support from AGRA, conducted a comprehensive study on the implications of Agricultural Produce Cess (APC) and other levies on the development of agricultural value chains. The study aimed to document evidence of existing taxation, identify instances of double taxation, highlight relevant legislative and policy issues related to APC administration, and propose actionable solutions to address these challenges.

Agricultural Produce Cess is imposed by county governments as a revenue measure on tradeable commodities. Historically, local governments reinvested this revenue into public goods supporting the commodities from which the cess was levied. Traditionally, cess was applied only in production counties. However, it has since expanded to include transit routes and destination counties, complicating the tax burden.

The study reveals that policy debates on harmonizing cess and eliminating double taxation are often countered by county governments' revenue goals. There is a pressing need to understand the tax burden imposed on agricultural value chains and its impact on their development.

[Click to read more on the key findings of the study](#)

### **b.) 2024 Annual Members General Meeting**

EAGC held its 18th Annual General Meeting (AGM) of the members of the Council on 18th June 2024.

[Click to view the 2023 AGM Report.](#)



## 2024 MEMBERS' UPDATE

### c.)Promoting structured grain trade for the optimum benefit of its stakeholders

#### **EAGC's role in transforming the grain value chain: Cheptarit Star Women Group**

Over the years, the Eastern Africa Grain Council (EAGC) has been at the forefront of promoting and facilitating efficient, structured, inclusive sustainable, and profitable grain trade across the Eastern Africa region, fostering coordinated growth in each segment of the grain value chain. Through its initiatives and in partnership with The Confederation of Danish Industries EAGC has aimed to empower its members and drive positive change in the agricultural sector.

PictureCentral to EAGC's vision is its commitment to being the leading voice of the grain industry in Africa. A key strategy in realizing this vision is targeting farmers, who form the backbone of the grain value chain, and organizing them into G-Hubs (Grain Trade Business Hubs). These hubs aim to transform aggregation centers into commercially viable trade units, offering grain trade-related services in a sustainable manner.

One notable success story illustrating EAGC's impact is the Cheptarit Star Women Group, which, since its establishment in 2014 with 20 members and 50 bags of produce, has flourished under EAGC's guidance. Today, the group boasts an annual turnover of 3 million Kenyan shillings and a production of 2,000 metric tons per year, despite facing challenges such as limited land access and financial constraints. EAGC's support has enabled the group to access new markets, including partnerships with organizations like Mary's Meal International for school feeding programs, leading to significant expansion in their operations.

[Read more...](#)



### **NANENANE Farmers Week Participation in Dodoma 8th August**

NaneNane Exhibition is a national annual agricultural event aims to showcase the latest advancements and innovations in agriculture, livestock, and fisheries. The theme for this year's exhibition was, "Choose Better Local Government Leaders for Sustainable Development in Agriculture, Livestock, and Fisheries". This annual event is always held from 1st to 8th August, whereby various stakeholders from government and private sectors showcase their products and/or services to increase knowledge and awareness of the products/services and their achievements to the stakeholders and their clients. This years' Nane Nane farmers' week exhibitions were held in Dodoma at national level from 1st to 8th August, 2024 and Her Excellency President Dr. Samia Suluhu Hassan was the designated chief guest.

EAGC managed to participate in the exhibitions and had a booth in the "Nafaka na Mazao Mchanganyiko House – Mtaa wa Nafaka" alongside COPRA. On 5th August, 2024-The Cereals and Sesame Day (Siku ya Nafaka na Ufuta); with theme of the day be "Transforming Tanzania's Agriculture; Strengthening competitiveness and cooperation in cereals and oil crops" – The Guest of Honor of the Day was Hon. David Ernest Silinde (Deputy Minister of Agriculture), after visiting EAGC and other exhibitors' pavilions, the stakeholders were invited in a conference pavilion. Participants witnessed the MoU signing about the development of wheat crop between Government and wheat stakeholders (processors and traders). EAGC participated as one among the panelist on the open meeting discussions, "Development and cooperation in promoting competitiveness of cereal crop in the Country". Through this participation the team was able to increase EAGC brand visibility and also increase awareness on EAGC services and attract new members to join EAGC.

During the Nane Nane farmers week, EAGC identified various potential collaborations which can be incorporated in various activities/engagements. The team shall continue to follow up and aim to build synergies with relevant stakeholders and partners.



**Agribusiness expos: contributing to the development and modernization of the grain sector in East Africa, supporting its growth, and enhancing its competitiveness regionally and globally.**

The Eastern Africa Grain Council (EAGC), in collaboration with Chuka University, KALRO, The Eldoret National Polytechnic, and the County Governments of Tharaka Nithi, Machakos, Kwale, Nakuru, Uasin Gishu, Masindi District in Uganda and Kibaigwa Flour Supplies in Dodoma successfully hosted seven Agribusiness Expos. These events championed sustainable food systems and enhanced the agribusiness landscape, not only in Tharaka Nithi County but also across neighboring counties in Kenya's Upper Eastern region.

Guided by the theme "Climate Smart Technologies and Practices for Sustainable Food Systems," the expos highlighted the critical need to adopt Good Agronomic Practices, Climate Smart Agriculture, and Post-Harvest Management strategies to address food sector challenges exacerbated by climate change. The events attracted over 200 exhibiting companies spanning agro-inputs, agri-equipment and machinery, market and trade linkages, finance, insurance, processing, renewable energy, and more. The expos drew more than 5,000 farmers, who benefited from interactive crop and livestock demonstration units, machinery showcases, and Business-to-Business (B2B) meetings. These platforms provided invaluable opportunities for capacity building and training on innovative agricultural solutions.

The exhibitions were delivered in partnership with USAID's Economic Recovery and Reform Activity (ERRA) program, implemented by TradeMark Africa (TMA), with funding support from Feed the Future and the Confederation of Danish Industries (DI). For more insights into each expo, explore the linked communiqués below:

[Uganda Annual Expo Communiqué](#)

[Upper Eastern, Kenya Expo Communiqué](#)

[Lower Eastern, Kenya Expo Communiqué](#)

[Coast Region, Kenya Expo Communiqué](#)

[Tanzania Annual Agribusiness Expo Communiqué](#)

[Central Rift, Kenya Expo Communiqué](#)

[Rift Region, Kenya Expo Communiqué](#)

**d.) Strengthening access to market information**

**EAGC's role in transforming the grain value chain: Cheptarit Star Women Group**

EAGC provides members and stakeholders with improved early warning marketing and trade information, leading to more efficient and competitive transactions in food trade between surplus and deficit regions.

Some of our links to market information publications;

[Grainwatch Q1](#)

[Grainwatch Q2](#)

[Grainwatch Q3](#)

[East Africa Cross Border Trade Bulletin](#)

**e.) Training and capacity building**

**Regional training on International Structured Commodity Trade Financing (ISCTF)**

Picture 4, PictureEAGC successfully conducted a regional training on International Structured Commodity Trade Financing (ISCTF) from 29th to 31st October 2024, bringing together key financial institutions from Kenya and Uganda and a cargo handling service provider from Tanzania. Held at Madinat Al Bahr Hotel in Zanzibar, the training provided a platform for knowledge exchange, networking, and showcasing innovative structured commodity trade financing solutions aimed at boosting sustainable food trading systems in East Africa.

It featured extensive theory and comprehensive practical training sessions with an aim of providing key insights and practical knowledge to professionals from financial institutions engaged in financing agricultural commodity trade. The training program focused on the complexities of financing the trade in agricultural commodities, an essential sector for economic growth and development. The specific focus was on financing of physical flows of commodities and risk management.

With the rise in global demand for agricultural products and the challenges related to financing trade, banks play a crucial role in providing the necessary financial support and risk mitigation mechanisms making this course fundamental and timely for financial institutions in the region.

[Read more...](#)

## 2024 MEMBERS' UPDATE

**Awareness Training on Import/Export Control & Inspection Procedures In The Grain Sector 14th -16th August 2024 Namanga, Kenya**

TradeMark Africa (TMA) extended an invitation to members of the Eastern Africa Grain Council (EAGC) for a training program aimed at strengthening trade capacities and enhancing food safety throughout East Africa. The training was specifically tailored to bolster import/export controls, inspection, and certification procedures in the grain sector, focusing on addressing key challenges such as aflatoxin contamination and other quality or SPS-related concerns, while aligning practices with international best practices. EAGC was able to attend the training along with its members from the nearby regions of Kilimanjaro and Arusha.

The training took place from 14th to 16th August, 2024, at Namanga River Lodge, Kenya. It aimed to enhance the understanding and implementation of import/export control mechanisms, including inspection and certification procedures to detect and manage aflatoxin and other contaminants. The training also facilitated discussions on harmonized protocols across the East African Community (EAC) to ensure smooth and safe cross-border grain trade.

The training allowed for a visit to the Namanga One Stop Border Post where the trainees were taken through the border procedures from one that grains are received, inspected, processed and cleared. This included a close look at how the trucks carried the commodities are scanned in real time to ensure no smuggling of undeclared cargo and also visiting the offices of all port officials that are responsible to ensure that the cargo is processed correctly and in time.

The training also included a visit to the aflatoxin decontamination plant installed at NCPB Nairobi. The training participants were able to witness the Afla-Zero technology that uses Ozone to eradicate aflatoxin contamination in grains. The technology was still undergoing feasibility tests but to date, it had proven to have a high success rate. The trainees also visited the NCPB lab where various commodity quality tests were conducted for incoming grains.

There was first hand demonstrations of the tools and equipment that a required to accurately test for aflatoxin and other contaminants in grains.

The expected outcome of the training was for participants to understand the import/export procedures; the importance of adhering to grain quality; the various government agencies and regulatory authorities at the borders and the border charges and costs in order to make more informed decisions when engaging in cross border trade.

**Warehouse Operations and Management Training Held at Eureka Place Hotel Kampala From 11th To 13th March 2024.**

EAGC through its capacity building division, the EAGC Grain Business Institute (EAGC-GBI) organized a training for warehouse operators/managers in Uganda on Warehouse Operations and Management (WHOM). GBI aimed at equipping the warehouse operators/managers with knowledge and skills on Grain Quality Management, Pest Management, Grain Handling and Storage, Postharvest and Storage Management, Equipment Maintenance, Record Keeping and Inventory Management, Health and Safety. The training was conducted for three days; 2 days theory delivered at Eureka Place Hotel-Ntinda and a 1-day practical session at a certified grain handling facility, Agro Ways(U) ltd Jinja, Uganda. The training was attended by total of 26 people including 7 trainers, 17 trainees and two guest speakers.

The training focused on key components of warehouse management including grain standards, quality control and management, regional grain trade, storage operations, aflatoxin control and management, structured trading, warehouse receipt systems, storage infrastructure, equipment maintenance and safety, inventory management and record keeping. The practical session was held which demonstrated to the participants the practical ways in which they could apply the knowledge they gained through the training to improve their business operations.



# EAGC

## 2024 MEMBERS' UPDATE

### **Aflatoxin Detection, Testing, And Control Training Held at Eureka Place Hotel Kampala From 16th to 18th September 2024.**

The Uganda EAGC Grain Business Institute (EAGC-GBI) organized a training for the grain sector value chain players; Quality assurance officers/managers, Warehouse operators, Commodity traders, Food processors, Farmer-based organisations/cooperatives, SMEs, Regulators, Food Reserve Agency personnel on aflatoxin detection, testing and control. GBI aimed at equipping the grain companies involved in grain handling, trading, and processing with skills in aflatoxin detection, testing, and control. The training was attended by 50 people. The envisaged outcome of this training was that the grain actors would learn and understand the techniques of aflatoxin control, management and analysis in grain commodities and appreciate the importance of food safety in the country; ultimately improving the competitiveness of Uganda's grains on the regional and international market.

This training was a 3-day event with 2 days of theory sessions and 1 day for practical sessions. The training took place from 16th September 2024 -18th September 2024 at Eureka Place Hotel and was carried out in partnership with different stakeholders from the industry including Makerere university, Uganda National Bureau of Standards (UNBS), F & S Scientific, Sorela Scientific Supplies East Africa Limited, World food Program -Uganda (WFP), Internation Institute for Tropical Agriculture (IITA). Some of the topics covered include; Introduction to Mycotoxins, HACCP Strategy on mycotoxin control, SPS measures and requirements for Grains, inspection and certification, integrated approach to mycotoxin control and management, Aflasafe as a biological product for Mitigation of aflatoxin in the field, Overview of grain quality standards, Roles of UNBS in developing and enforcing standards, Methodologies for aflatoxin determination (HPLC tests, Gas Chromatography tests), Grain sampling

for aflatoxin analysis, Methodologies of aflatoxin determination (rapid tests, Elisa tests), Prevention Measures for aflatoxins and Post- harvest management. The practical sessions of the training were facilitated by Sorela Scientific Supplies East Africa Limited and F&S scientific. The training informed the participants on the various methods to control, detect and manage aflatoxins in food especially in grain, cereals and their products.

### **EAGC and USAID Partnership to Strengthen Competitiveness in Export-Oriented Staple Food Value Chains**

Eastern Africa Grain Council (EAGC) received a three-year grant worth US\$2 million from the United States government, through USAID's Economic Recovery and Reform Activity (ERRA) program delivered by Trade Mark Africa (TMA) with funding from Feed the Future. The funding will strengthen the competitiveness of export-oriented staple food value chains in East Africa.

Through the five-year ERRA US\$75 million program, USAID and TMA are driving transformative trade and investment reforms in the East and Horn of Africa to create jobs in the staple crops and textiles sectors, especially for women and youth. A core part of this is to increase the ability of grain producers to export both regionally and to the rest of the world.

East Africa's immense potential for food grain production and trade has been hindered by low production rates, poor post-harvest management, and climate pressures. These challenges contribute to the low competitiveness of its staples in regional markets, reduced cross-border trade, production deficits, and postharvest losses that threaten the region's food security.

[Read more...](#)



## 2024 MEMBERS' UPDATE

**EAGC and Chuka University partnership towards sustainable food systems in the Upper Eastern region of Kenya**

The Eastern Africa Grain Council (EAGC) and Chuka University entered into a Memorandum of Understanding (MOU), marking the commencement of a collaborative venture aimed at enhancing the agribusiness landscape in the Upper Eastern region of Kenya. This strategic alliance set the stage for the EAGC Agribusiness Expo, scheduled to take place at Chuka University grounds.

The partnership solidified the commitment of both organizations to promote innovation, sustainability, and knowledge exchange within the agricultural sector. Under the theme "Climate Smart Technologies and Practices for Sustainable Food Systems," the expo will bring together stakeholders from interconnected sectors such as Agribusiness, finance, insurance, agro-inputs, agri-equipment, machinery, manufacturing, trade, export, processing, and others. The objective is to facilitate meaningful dialogues between these stakeholders and their clients, resulting in demand-driven products tailored to address client needs.

Chuka University grounds will serve as the venue for showcasing Crop and livestock demonstration units, a Machinery display section, and Business-to-Business (B2B) meetings, empowering farmers and stakeholders through capacity building, training on new innovations and technologies, and access to knowledge. The expo is expected to host of over 1500 farmers from Tharaka-Nithi, Meru, Kirinyanga, Isiolo, and Embu counties.

The MOU also featured apprenticeship opportunities and placements to students actively pursuing agribusiness-related courses. Through establishing connections between industry practitioners and students, the partnership ought to empower the young agribusiness professionals with the practical skills and knowledge needed to excel in the industry, fostering a seamless transition from academia to the workforce.

**New Era for the Ethiopia-Kenya Corridor, EAGC and AGRA Launches Export-Oriented Pulses Trade Project**

The Eastern Africa Grain Council (EAGC), in collaboration with the AGRA - Sustainably Growing Africa's Food Systems with support from the Mastercard Foundation, has today flagged-off a 3-year Ethiopia-Kenya Corridor Project under the theme "Stimulating Inclusive Export-Oriented Pulses Trade in the Northern Corridor of Eastern Africa." The project, inaugurated during a high-level inception workshop in Addis Ababa aims to increase trade, income, and job creation for youths and women in the pulses export value chain between Ethiopia and Kenya.

Ethiopia's pulses sector, the third largest in its agricultural export portfolio after coffee and oilseeds, plays a key role in the country's economy. As one of the top ten global producers, Ethiopia produced approximately 3.47 million metric tons of pulses in 2021, with projections indicating an increase to 3.78 million metric tons by 2026. However, with only 10% of this production currently being exported, there remains significant untapped potential. Meanwhile, Kenya, producing about 600,000 metric tons of pulses, faces an annual shortfall of 200,000 metric tons to meet its domestic demand, a gap that is exacerbated by the impacts of climate change.

In collaboration with Soil & More Ethiopia, and EPOSPEA, the project seeks to tackle key challenges within the pulses trade corridor, including low smallholder productivity, weak market linkages, inefficient input-output systems, frequent conflicts, and limited market knowledge. These barriers have resulted in inconsistent export supplies and a failure to fully exploit the trade opportunities available between the two countries.

[Read more...](#)



### **Confederation of Danish Industries (DI East Africa)**

#### **Project**

EAGC has partnered with Danish Industries to enhance the productivity and competitiveness of the grain value chain by strengthening the capacity of small holder farmers to increase production and productivity, improving their market access, and improving SMEs in business operations and management and their capacity to comply with the grain quality standards for improved food safety and business performance. This programme fits well within EAGC's 2023-2027 Strategic Plan under the banner of "Enabling Structured Grain Trade for Equitable and Sustainable Food Systems." The project aims to deliver on at least 3 priority areas in the strategy including Anchoring G-Hubs, Structured Trading and Trade Policy and Advocacy.

Private-public consultative workshop on food safety and food policies for SMES and G-hubs in Uganda was held at Eureka place hotel Kampala on 3rd October 2024. The workshop was organized with the aim to promote awareness and engagements among sector players on food safety and regulations in the grain sector with the following objectives Increasing awareness among SMEs and Grain Business hubs (G-hubs) about the importance of food safety and its implications for public health, trade, and economic sustainability, Providing comprehensive insights into national and international food safety policies and regulations affecting the grain sector, and Equipping SMEs G-hubs with best practices for safe grain production, storage, and processing, and creating a platform for dialogue and collaboration between the private sector, the public sector and the policymakers.

The workshop was a 1-day Private-public Consultative workshop and was held on 3rd October 2024 to 2024 at Eureka place hotel-Ntinda. The purpose of the workshop was to provide a platform for collaboration between public and private sector stakeholders, to foster dialogue on best practices and policies that can lead to improved food safety outcomes. The sessions covered during the workshop included Overview of food safety regulations in the grain sector, Understanding the Business Operators role in Food Safety, Food safety and implications on trade and health, best practices for food safety and a panel session that discussed Assessment of compliance to the food safety regulations

and implications to trade and health, and the opportunities and challenges in the food chain approach to food control systems.

### **The Ukrainian delegation visit to EAGC head office in Nairobi Kenya on 8th February 2024**

On Thursday, February 8th, 2024, EAGC hosted a delegation from Ukraine for a meeting to explore opportunities to build relations with Ukrainian grain sector businesses. Leading the Ukrainian delegation were Hon. Lesia Vasylenko, a Member of Parliament of Ukraine also the Head of the Ukrainian Climate Change Sub Committee, and H.E. Andriy Pravednyck, the Ambassador of Ukraine to Kenya, Tanzania, and Rwanda also the Permanent Representative to UNEP and UN-Habitat. Other delegates from Ukraine included Oleksandr Komiak, the Executive Director of No Labels NGO, Oleh Bielokolos, the Director of the Centre for National Resilience Studies (CNRS) and H.E Olseskii Sierkov the Honorary Consul of Ukraine to Mombasa also the Ambassador of Odessa City to Kenya. The delegation visit was facilitated by Hon. Dr. Abdikadir Aden, Director of Tri Pillar Consultants, and Luoio and Sophia Krauel, Senior Strategist at Zinc Network. EAGC Secretariat led by Jacinta Mwau, the Country Manager in charge of Kenya, DRC, Burundi, and Ethiopia hosted the delegation.

In Kenya, the agriculture sector plays a significant role, contributing 25 to 30 percent of the Gross Domestic Product (GDP). However, the sector faces various constraints hindering its growth. Despite the substantial contribution to the economy, agriculture receives less than five percent of the annual budgetary allocation, contrary to the Africa Union Maputo Declaration on Agriculture and Food Security, which recommended a 10 percent allocation for agriculture development. Kenya's failure to meet this target has led to its regression into a net food commodity importer, sourcing primary staples from neighboring countries like Uganda, Tanzania, and Ethiopia as well as potential imports from the major agricultural producers in the world. Climate change-induced extreme weather patterns further exacerbate the situation, negatively impacting productivity. The level of adoption of smart technologies and innovations to modernize grain production, post-harvest grain management, value addition, and processing is still very low in Kenya and among its neighbors in the Eastern Africa region.

According to the Africa Agriculture Status Report

## 2024 MEMBERS' UPDATE

2023, despite possessing nearly 60 percent of the world's uncultivated arable land, Africa remains a net food importer, spending billions annually to meet its food demands. A significant portion of the population still suffers from chronic hunger and malnutrition, contributing to a regional deficit. In light of the challenges and opportunities that were discussed during the Ukrainian delegation's visit, possible areas of collaboration were identified to foster relations with EAGC countries.

[Read more...](#)

### **EAGC and Itanya Africa Group (IAG) partnership to enhance capacity and resilience among women and youth in Lower Eastern Kenya.**

EAGC and Itanya Africa Group (IAG) on the 30th of May entered into a Memorandum of Understanding (MOU) aimed at promoting socio-economic interventions, capacity building, and resilience among women and youth in Lower Eastern Kenya. The partnership preceded EAGC hosting the Lower Eastern Expo in July at KALRO Katumani, a forum that will facilitate knowledge sharing under the theme "Climate Smart Technologies and Practices for Sustainable Food Systems,"

[Read more...](#)

### **DANIDA Green Business Partnership Program (DGBP) Project in Uganda**

The Eastern Africa Grain Council (Uganda), Grundfos (Denmark), Akvo International (Uganda), Access to Innovation (Denmark) with support from the Denmark Ministry of Foreign Affairs (MFA) under the DANIDA Green Business Partnership Program (DGBP) have designed a project dubbed "Enhancing irrigation to improve climate adaptation and sustain smallholder production systems in Uganda". The aim of the project is to increase sustainability of the smallholder food production system in Uganda through adoption of irrigation technology and climate adaptation practices. The primary beneficiaries of the project are 12,000 small and medium-sized farmers across Uganda. Other secondary beneficiaries are the commercial project partners supplying irrigation equipment, youths benefitting from skills development in irrigation systems operations and maintenance, traders including exporters who access produce for sale. A feasibility study was conducted to establish ensure that the project can be successfully run to achieve its objectives.

Through the project, over 900 farmers have been profiled for linkage to irrigation systems and markets for their produce. Demonstration irrigation projects have also been set up. The training manual was developed by consultants as reference materials. Marketing materials were also developed to ensure that the project is marketed to the target market. Trainings on responsible business conduct were also carried out to the beneficiaries to inform them on acceptable practices in businesses.



# EAGC SECRETARIAT

## SENIOR MANAGEMENT TEAM



Gerald Masila- **Executive Director**



Paul Ochuna - **Head of Finance – CPM**  
Uganda, Rwanda & South Sudan



Jacinta Mwau- **Regional manager MIS & Communication**  
CPM - Kenya ,DRC, Burundi and Ethiopia



Penina Gichuru - **Manager,**  
Monitoring and Evaluation



Sharifa Chikaha - **Country Manager**  
Tanzania



Winnie Momanyi- **Finance and**  
**Administration Manager**



Nelvin Obiero - **Manager,**  
Grain Business Institute



Kipyegon Kipkemei - **Senior Programs Officer**  
- STS



Benjamin Aijuka - **Programs Manager**

# EAGC SECRETARIAT

## FINANCE, ADMINISTRATION AND EVENTS



Winnie Momanyi- **Finance and Administration Manager**



Gladys Mwaka- **Events Officer**



Mercy Maithya- **Programs Administration Assistant**



Margaret Wangari- **Finance Officer**



Jemimah Mudingo- **Finance Assistant**



Boniface Munenge - **Logistics Officer, Kenya**

# EAGC SECRETARIAT

## REGIONAL MARKET INFORMATION SYSTEMS AND COMMUNICATION



Jacinta Mwau- **Regional manager MIS & Communication**  
CPM - Kenya ,DRC, Burundi and Ethiopia



Gillian Kipkemboi- **Programs Officer -**  
**Communications**



Arthur Oduge- Programs Officer – **ICT Systems**  
**Administration and Graphic Design**



Levis Ogoro- **Programs Officer -**  
**MIS**



Talia Nthambi - **Programs Assistant -**  
**Graphics Design**



Steve Tandi Obura-**Programs Assistant -**  
**Systems Development**

## G-SOKO & STRUCTURED TRADE SYSTEMS



Kipyegon Kipkemai - Programs Officer  
- STS



Faith Mutuku - Administration Officer



Olive Mukami - Programs Officer,  
STS



Nicholas Maina - Programs Officer,  
Trade Facilitation

## GRAIN BUSINESS INSTITUTE



Nelvin Obiero - Manager,  
Grain Business Institute



Claire Gitau - Programs Officer,  
Grain Business Institute

## MONITORING AND EVALUATION



Penina Gichuru - Manager,  
Monitoring and Evaluation



Umuro Abudo Mamo - Programs Officer,  
Monitoring and Evaluation

# EAGC SECRETARIAT

## COUNTRY PROGRAMS TEAM: KENYA, BURUNDI, DRC, & ETHIOPIA



Jacinta Mwau - **Regional manager MIS & Communication**  
CPM - Kenya ,DRC, Burundi and Ethiopia



Festus Pole - **Field Officer -**  
Central Rift



Duncan Wambugu - **Field Officer-**  
North Rift



Daniel Kingola - **Field Officer -**  
Lower Eastern



Stephen Ngengwa Mutie - **Field Officer-**  
North Coast



Marshel Chanyi - **Field Officer-**  
Lungalunga



Martin Njue Njagi - **Field Officer**  
Upper Eastern

# EAGC SECRETARIAT

## COUNTRY PROGRAMS TEAM: Uganda, Rwanda and South Sudan



Paul Ochuna - **Head of Finance – CPM**  
Uganda, Rwanda & South Sudan



Benjamin Aijuka - **Programs Manager**



Joanitah Nanyondo - **Program Officer -**  
STS



Ritah Ainemukama - **Accounts &**  
Administration Assistant



Sarah Akoth - **Programs Assistant**  
- STS



Juliet Kukundakwe - **Programs Assistant -**  
GBI



Ronald Segaluma - **Consultant - MIS**



Emmanuel Akaki - **Field**  
Officer - Lira



Umaru Kakaire - **Field**  
Officer - Mubende



Kabia Dickson Amani - **Field**  
Officer - Masindi



Tusabe Timothy - **Field Officer - Soroti**

# EAGC SECRETARIAT

## COUNTRY PROGRAMS TEAM: TANZANIA, MALAWI & ZAMBIA



Sharifa Chikaha - Country Manager  
Tanzania



Straton Bwanamdogo -  
Finance Assistant



Gemin Rwegasirs -  
STS Assistant



Happyness Wilson Mfinanga -  
Field Officer - Kahama



Samwel Hizza - Field  
Field Officer - Iringa



Francis Joachim Mwakitiga -  
Field Officer - Mbeya



Samwel Barnabas - Field Officer  
Arusha



## Update on EAGC's vision and progress toward establishing the North Africa Grain Council (NAGC)

**A**s part of its vision to be a leading voice of the African grain sector, the Eastern Africa Grain Council (EAGC) continues to champion strategic efforts to unlock intra-African grain trade and position the continent as a competitive global trading partner. Through platforms like the African Grain Trade Summits (AGTS), EAGC every two years gathers public and private stakeholders to assess progress and drive coordinated action.

In May 2023, EAGC, in partnership with the South African Cereals and Oilseeds Trade Association (SACOTA) and the International Grain Trade Coalition (IGTC) of which both are members hosted Africa Grains Week in Kenya and South Africa. This landmark event convened regional and international actors to align around key issues in grain trade policy, food systems transformation, and nutrition.

*Figure 1: Plenary session during the Africa Grain Weeks in May 2023*

**EAGC  
SACOTA**  
Both members of  
International grain Trade Coalition  
(IGTC)  
Hosted Africa Grains Week in  
Kenya and South Africa.

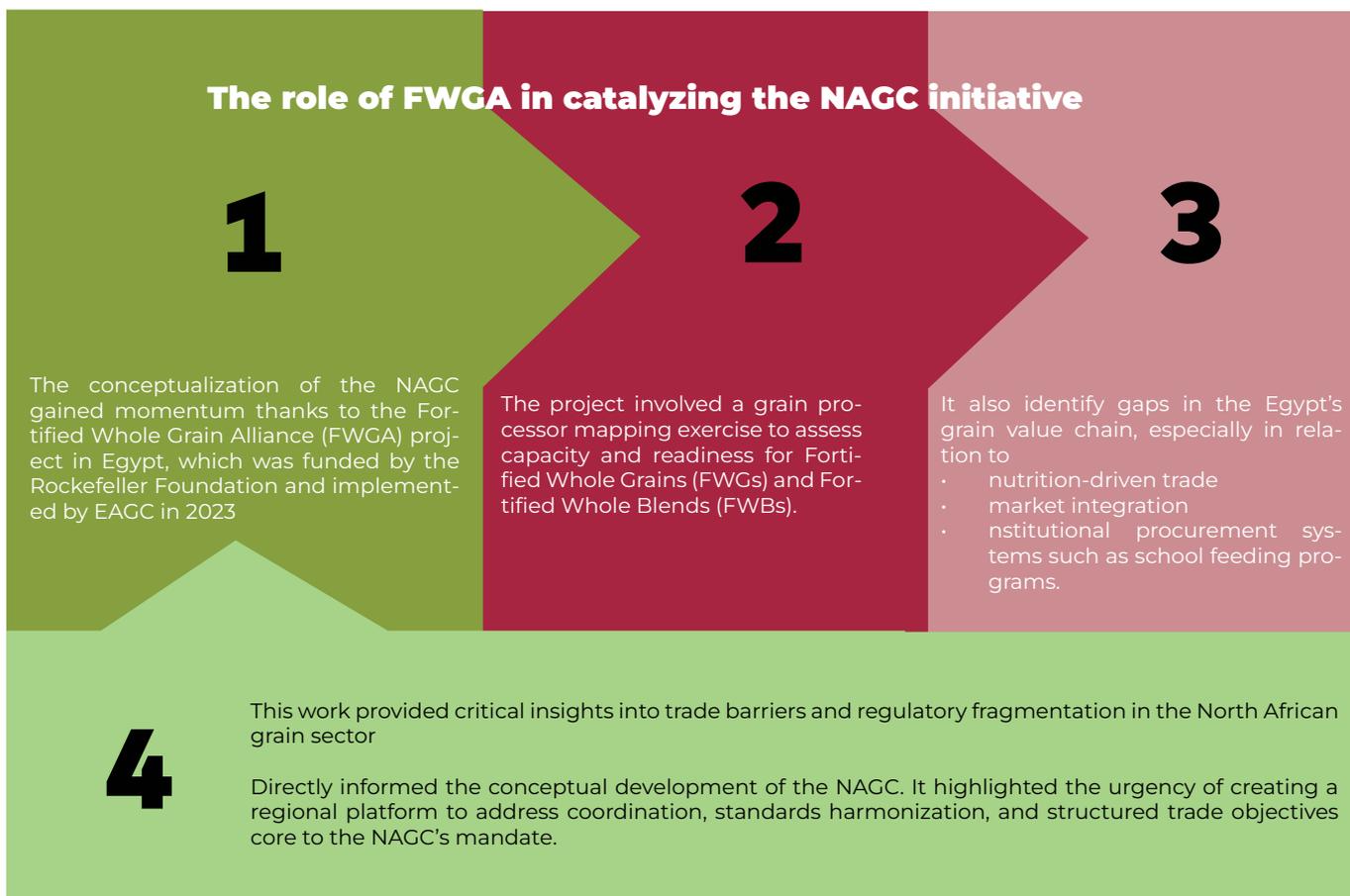


### Discussions focused on

- Aligning regional trade regulations within the East African Community (EAC)
- E-Phyto systems
- GMO and LLP regulation
- Maximum Residue Limits (MRLs)

# NAGC PROFILE

## Major Outcome



# NAGC PROFILE

## GENESIS OF NAGC



### Strategic Discussions Begin

The NAGC initiative began from strategic discussions involving the former President of IGTC, representatives from the Egyptian private sector, the Executive Director of the International Grains Council (IGC), a representative of the International Plant Protection Convention (IPPC), and the Executive Director of EAGC.

### Consensus on Grain Platform Need

These leaders agreed that North Africa urgently needs a unifying grain trade platform. A major constraint is the lack of harmonized grain standards, which impedes both intra-regional trade and access to global markets, ultimately affecting food affordability and supply stability across the region.

### Launching Public-Private Collaboration

To address this, a working group led by EAGC was formed to develop the NAGC as a catalyst for public-private collaboration across North Africa and as part of a broader strategy to build not-for-profit, sector-led associations that facilitate grain trade and promote resilience in the food system.

## NAGC objectives and strategic focus

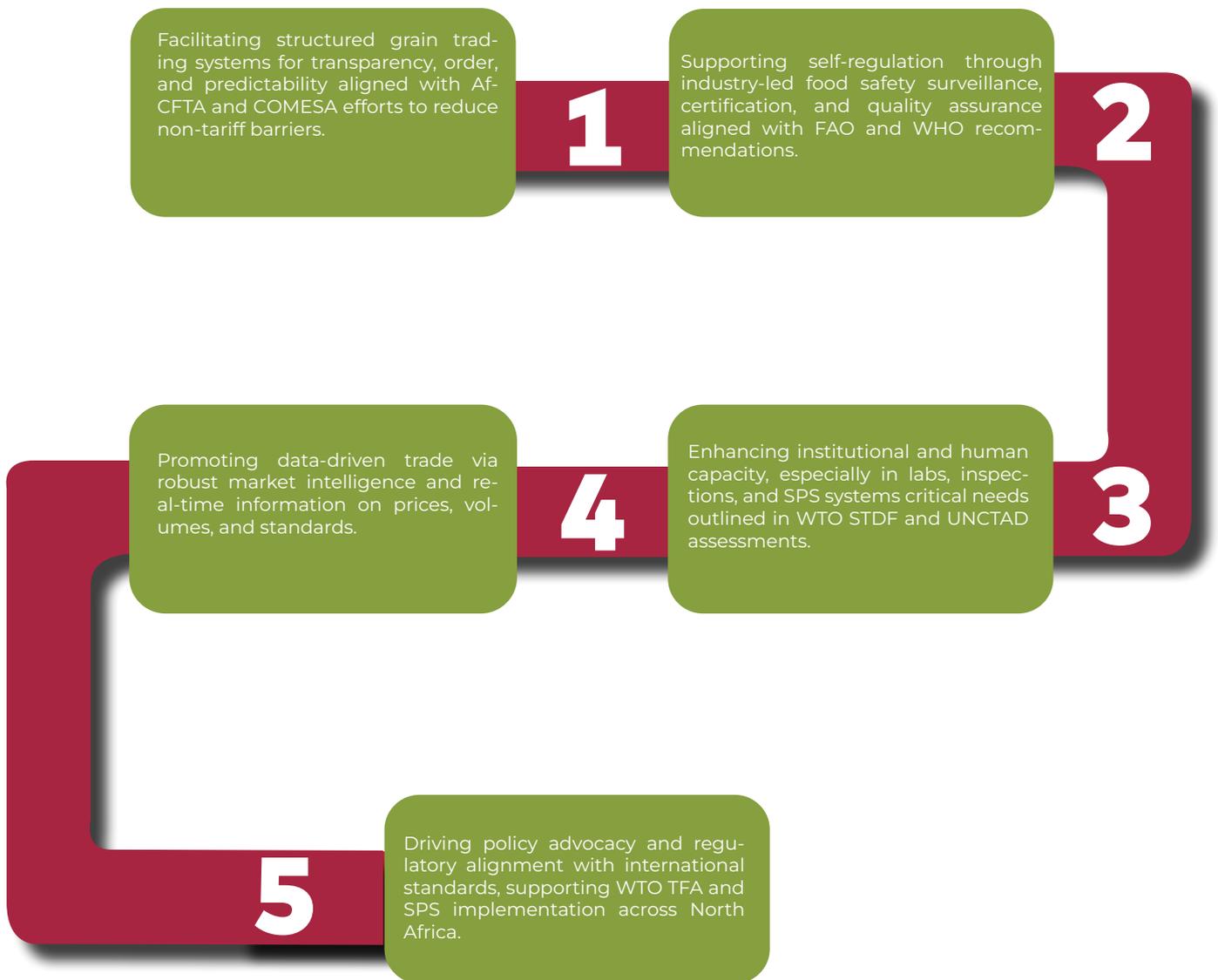
The NAGC will serve as a regional convening platform uniting public and private actors to address key challenges in the grain sector. Its mandate is aligned with strategic priorities consistently identified by governments and international institutions like FAO, WTO, AfreximBank, Trade Development Bank and the African Development Bank (AfDB). Its functions will include:



Figure 2: NAGC provisional logo



# NAGC PROFILE



## NAGC development team

The NAGC Working Group, coordinated by EAGC, includes a diverse and experienced team with expertise in grain trade, policy, and international development:

**Gerald Masila** is the Executive Director of EAGC with over 25 years of experience in agribusiness, trade, marketing, and leadership across the public and private sectors. He has led major regional events including the African Grain Trade Summits and Agribusiness EXPOs and currently serves as Treasurer of the International Grain Trade Coalition (IGTC).

**Hisham El Attal** is an agri-commodities expert with over 30 years of experience across the Middle East, Africa, and Asia. As President of Fortuna DMCC Group, he has led companies across the agricultural value chain and held key roles in industry bodies, including the Rice Exporters Council. He has contributed significantly to Egypt's food security, export growth, and supply chain resilience.

# NAGC PROFILE

**Craig Fedchock** is a strategic advisor in international policy, formerly serving as Director of the ePhyto program and Coordinator of the International Plant Protection Convention (IPPC), with extensive experience in plant health policy and multilateral trade negotiations.

**Dr. Randal Giroux** is a food systems & standards Specialist and a global expert in food safety, traceability, and regulatory science in grain supply chains.

**Jacinta Mwau** is a Business Development Specialist and expert in association management with extensive experience in global agri-food trade, policy advocacy, organizational development, and fundraising. She actively coordinates the development team at NAGC.

**Gary C. Martin** is a veteran public and private sector leader in agriculture policy and trade with decades of experience in shaping international regulatory frameworks. He is the former President of the IGTC and North American Export Grain Association (NAEGA).

**Nezar Abou-Ismaïl**, based in Cairo, he is the chairman of the Egyptian- Moroccan Business Council. He previously served as Ambassador for Africa's Disarmament and Mine Clearance Program. Nezar has also worked as an Ambassador of Egypt to Morocco.

## Resource mobilization and partnerships

To advance the initiative, the NAGC team has developed several project proposals and engaged in partnerships discussions targeting international donors and institutions including:

- Islamic Centre for Development of Trade (ICDT)
- Mubadala Investment Company PJSC
- The Rockefeller Foundation
- Standards and Trade Development Facility (STDF) of the WTO

**Objective:** mobilize resources to support formalization of the NAGC, conduct regional research, and map stakeholders, capacity gaps, and policy priorities across North African countries.

**May 3rd to 5th, 2025, H.E. Nezar Abou-Ismaïl**, Senior Advisor to the North Africa Grain Council (NAGC) and Chairman of the Moroccan – Egyptian Business Council, hosted the Egyptian – Moroccan Trade Forum. The forum served as a strategic platform to socialize EAGC's plans for the NAGC, engage regional stakeholders, and issue a call for support and cooperation from both Egypt and Morocco, two key countries expected to benefit significantly from the establishment of the NAGC.



Mubadala Investment Company PJSC



The Rockefeller Foundation



Islamic Centre for Development of Trade (ICDT)



Standards and Trade Development Facility (STDF) of the WTO

# NAGC PROFILE

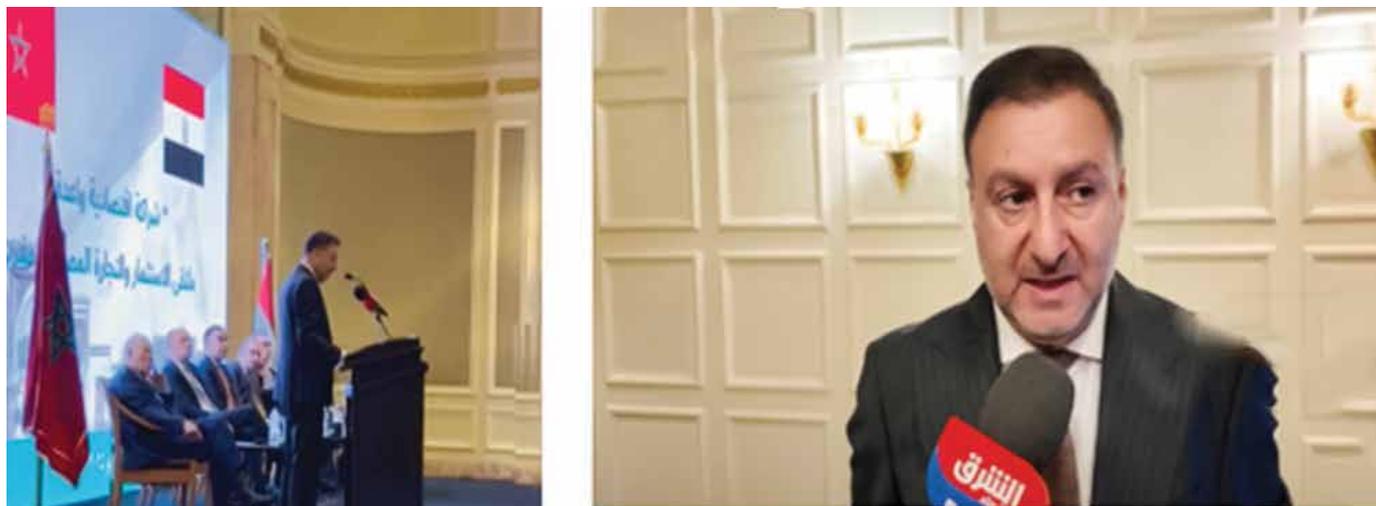


Figure 3: H.E. Nezar Abou-Ismael, Senior Advisor to the NAGC and Chairman of the Moroccan – Egyptian Business Council, addressing the Egyptian – Moroccan Trade Forum (left) and a press briefing same day (right)

## Next steps and looking ahead

As the NAGC evolves from concept to implementation, EAGC and its partners remain committed to building a sustainable, inclusive, and strategically aligned institution. The NAGC will play a transformative role in creating a safer, more transparent, and efficient grain trade environment in North Africa, fostering food security, market integration, and the realization of AfCFTA goals.





**FINANCIAL  
STATEMENTS**

# REPORT OF THE DIRECTORS

## For the Year Ended 31 December 2023

### REPORT OF THE DIRECTORS OF THE COMBINED ENTITIES

The directors submit their annual report and the combined financial statements for the year ended 31 December 2024, which disclose the state of affairs of the combined entities.

#### **INCORPORATION**

Each of the company is registered in its respective country as company limited by guarantee and not having a share capital. Each of the companies is a non-profit membership based organisation, non-political and non-denominational body.

#### **PRINCIPAL ACTIVITIES**

Each of the company is registered in its respective country as company limited by guarantee and not having a share capital. Each of the companies is a non-profit membership based organisation, non-political and non-denominational body.

#### **BUSINESS REVIEW**

The results for the year are detailed on page 9.

#### **PRINCIPAL RISKS AND UNCERTAINTIES**

The entities are exposed to a variety of financial risks in the normal course of their activities. The board of directors reviews and agrees policies and procedures for the management of these risks, success of which remains dependent on overall market conditions. In addition to the risks discussed above, the entities' activities expose them to a number of financial risks including credit risk, cash flow and foreign currency risk and liquidity risk as set out below:

##### **Credit risk**

The entities' principal financial assets are cash and bank balances and grant receivables. The companies' credit risk is primarily attributable to its grant receivables. The amounts presented in the statement of financial position are net of allowances for impairment on receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on cash and bank balances is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The companies have no significant concentration of credit risk, with exposure spread over a number of counterparties.

##### **Cash flows and foreign currency risk**

The majority of the companies grants are received in foreign currency but each entity within the group has their own functional currencies. The companies are exposed to currency risk. This risk is managed through appropriate operational offset of open receivable and payable foreign currency positions.

##### **Liquidity risk**

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the companies monitor their need for cash on a regular basis and takes appropriate action.

#### **DIRECTORS**

The directors who held office during the year and to the date of this report are shown on page 4. In accordance with the companies' Articles of Association, no director is due for retirement by rotation.

# REPORT OF THE DIRECTORS

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## STATEMENT AS TO DISCLOSURE TO THE COMBINED ENTITIES AUDITOR

The directors who held office during the year and to the date of this report are shown on page 4. In accordance with the companies' Articles of Association, no director is due for retirement by rotation.

With respect to each director at the time this report was approved:

- a. there is, so far as the person is aware, no relevant audit information of which the combined entities auditor is unaware; and
- b. the person has taken all the steps that the person ought to have taken as a director so as to be aware of any relevant audit information and to establish that the combined entities auditor is aware of that information.

## TERMS OF APPOINTMENT OF THE AUDITOR

PKF Kenya LLP was appointed during the year and continues in office. The directors monitor the effectiveness, objectivity and independence of the auditor. The directors also approve the annual audit engagement contract which sets out the terms of the auditor's appointment and the related fee.

## BY ORDER OF THE BOARD



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DIRECTOR

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# REPORT OF THE DIRECTORS

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## STATEMENT OF COMBINED ENTITIES 'DIRECTORS' RESPONSIBILITIES

The directors of the companies are required to prepare the combined financial statements for each financial year which give a true and fair view of the state of affairs of each of the companies as at the end of the financial year and of their income and expenditure for that year. The directors are also required to ensure that the companies keep proper accounting records that are sufficient to show and explain the transactions of the companies; and that disclose, with reasonable accuracy, the financial position of the companies and that enables them to prepare financial statements that comply with the International Financial Reporting Standard for Small and Medium-sized Entities. The directors are also responsible for safeguarding the assets of the companies and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors accept responsibility for the preparation and fair presentation of the combined financial statements in accordance with the International Financial Reporting Standard for Small and Medium-size Entities. They also accept responsibility for:

- I. Designing, implementing and maintaining such internal control as they determine is necessary to enable the preparation of the combined financial statements that are free from material misstatement, whether due to fraud or error;
- II. Selecting and applying appropriate accounting policies; and
- III. Making accounting estimates and judgements that are reasonable in the circumstances.

The directors confirm that the combined financial statements give a true and fair view of the financial position of the combined entities as at 31st December 2023 and of the combined entities financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards for Small and Medium-sized Entities.

In preparing these financial statements the directors have assessed the combined entities' ability to continue as a going concern as set out in Note 2(a) to the financial statements. The directors are of the opinion that the combined entities will remain a going concern for at least the next twelve months from the date of this statement based on the factors described in Note 2(a).

The directors acknowledge that the independent audit of the combined financial statements does not relieve them of their responsibilities.

Approved by the board of directors on \_\_\_\_\_ and signed on its behalf by:



TREASURER



EXECUTIVE DIRECTOR

# REPORT OF THE INDEPENDENT AUDITOR

## TO THE MEMBERS OF EASTERN AFRICA GRAIN COUNCIL LIMITED

### OPINION

We have audited the combined financial statements of Eastern Africa Grain Council set out on pages 58 to 76, which comprise the combined statement of financial position as at 31 December 2024, the combined statement of income and expenditure, combined statement of changes in fund balances, combined statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying combined financial statements give a true and fair view of the financial position of the combined entities as at 31 December 2024, and of their financial performance and cash flows for the year then ended in accordance with the IFRS for SMEs Accounting Standard.

### BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the combined financial statements section of our report. We are independent of the combined entities in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### MATERIAL UNCERTAINTY RELATED TO GOING CONCERN

We draw attention to Note 2 in the combined financial statements, which indicates that the combined entities incurred a surplus of USD. 310 during the year ended 31 December 2024, and as of that date, the combined entities current liabilities exceeded their current assets by USD. 16,382. As stated in Note 2, these events or conditions, along with other matters set forth in Note 2 indicate that a material uncertainty exists that may cast significant doubt on the combined entities ability to continue as a going concern. Our opinion is not modified in respect of this matter.

### EMPHASIS OF MATTER – BASIS OF ACCOUNTING AND RESTRICTION ON DISTRIBUTION

Without modifying our opinion, we draw attention to Note 2(a) of the financial statements, which describes the basis of preparation of the financial statements. Our report is intended solely for Eastern Africa Grain Council Limited and should not be distributed to other parties.

### OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the report of the directors of the combined entities, the schedule of combined direct costs and schedule of other expenditure that form part of the annual report but does not include the combined financial statements and our auditor's report thereon.

Our opinion on the combined financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the combined financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the combined financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# REPORT OF THE INDEPENDENT AUDITOR

## RESPONSIBILITIES OF DIRECTORS FOR THE COMBINED FINANCIAL STATEMENTS

The directors are responsible for the preparation of the combined financial statements that give a true and fair view in accordance with International Financial Reporting Standards for Small and Medium-sized Entities, and for such internal control as the directors determine is necessary to enable the preparation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, the directors are responsible for assessing the combined entities ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the combined entities or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the combined entities financial reporting process

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE COMBINED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these combined financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the combined entities internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- ▶ Conclude on the appropriateness of directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the combined entities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the combined financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the combined entities to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the combined financial statements, including the disclosures, and whether the combined financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# REPORT OF THE INDEPENDENT AUDITOR

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**The engagement partner responsible for the audit resulting in this report of the independent auditor is CPA Patrick Kuria, Practicing certificate No. 2045**



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For and on behalf of  
**PKF Kenya LLP**  
Certified Public Accountants  
Nairobi, Kenya

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# COMBINED STATEMENT OF INCOME AND EXPENDITURE

	Notes	2024 USD	2023 USD
<b>Grant income</b>			
Direct costs	3	1,016,282 (1,016,282)	377,999 (377,999)
		-	-
<b>Internally generated income</b>			
Operating income	4	440,718	731,774
<b>EAGC funded expenditure</b>			
Direct costs		(58,432)	(499,785)
Administrative expenses		(140,850)	(104,806)
Other operating expenses		(241,126)	(221,825)
<b>(Deficit)/surplus before tax</b>			
		(310)	94,642
TAX (charge)	7	-	(3,990)
(Deficit)/surplus for the year		(310)	(94,642)
<b>Other comprehensive income</b>			
Translation difference		(3,576)	(3,610)
Surplus on revaluation of property and equipment		-	11,847
<b>Total comprehensive (loss)/income</b>			
		(3,886)	(90,395)

The notes on pages 13 to 25 form an integral part of these combined financial statements  
Report of the independent auditor - pages 6 to 8.

# COMBINED STATEMENT OF FINANCIAL POSITION

<b>CAPITAL EMPLOYED</b>	<b>Notes</b>	<b>2024 USD</b>	<b>2023 USD</b>
Accumulated (deficit)/fund		(67,326)	(70,082)
Revaluation reserve	8	17,346	19,792
Translation differences		(4,053)	(7,629)
		(54,033)	(57,919)
<b>Non-current liabilities</b>			
Deferred capital grants	9	557,769	603,639
Other long term employee benefits	17	94,169	77,815
		651,938	681,454
		681,454	623,535
<b>REPRESENTED BY</b>			
<b>Non-current assets</b>			
Property and equipment	10	103,663	93,923
Intangible assets	11	510,392	563,112
Deferred tax	12	-	-
Investment in associate	18	232	192
		614,287	657,227
<b>Current assets</b>			
Other receivables	13	68,352	165,366
Grants receivable	14	73,320	47,152
Cash and cash equivalents	15	250,239	73,764
Financial assets	19	30,653	-
		422,564	286,282
<b>Current liabilities</b>			
Other payables	16	343,393	272,563
Deferred revenue grants	9	95,553	47,411
		438,946	319,974
<b>Net current (liabilities)/assets</b>		(16,382)	33,692
		597,905	623,535

The combined financial statements on pages 9 to 25 were approved and authorised for issue by the board of directors of the combined entities on June \_\_\_\_\_ and were signed on its behalf by:

\_\_\_\_\_  
TREASURER  
MWANGI ALFRED ANTHONY



\_\_\_\_\_  
EXECUTIVE DIRECTOR  
GERALD MASILA

# COMBINED STATEMENT OF CHANGES IN FUND BALANCES

<b>Year ended 31 December 2023</b>	<b>Accumulated fund USD</b>	<b>Translation reserve USD</b>	<b>Revaluation reserve USD</b>	<b>Total USD</b>
At start of year	27,556	(4,019)	8,939	32,476
Total comprehensive (loss) for the year	(98,632)	(3,610)	11,847	(90,395)
Transfers	994	-	(994)	112,697
At end of year	(70,082)	(7,629)	19,792	(57,919)
<b>Year ended 31 December 2024</b>	<b>Accumulated fund USD</b>	<b>Translation reserve USD</b>	<b>Revaluation reserve USD</b>	<b>Total USD</b>
At start of year	(70,082)	(7,629)	19,792	(57,919)
Total comprehensive (loss) for the year	310	3,576	-	3,886
Transfers	2,446	-	(2,446)	-
At end of year	(67,326)	(4,053)	17,346	(54,033)

The notes on pages 63 to - form an integral part of these combined financial statements.

# COMBINED NOTES OF CASH FLOWS

	Notes	2024 USD	2023 USD
surplus/(Deficit) before tax		310	(94,642)
<b>Adjustments for:</b>			
Depreciation on property and equipment	10	26,713	19,096
Translation differences on property and equipment		(13,651)	18,642
Unrealised exchange (gain)/loss		16,314	51
Surplus on revaluation of property and equipment		-	27,668
Deferred revenue grants		(325,687)	(10,580)
Amortisation of intangible assets		2,272	(325,687)
Translation differences on intangible assets	11	171,064	142,517
		(118,344)	189,272
<b>Changes in working capital</b>			
- receivables		70,846	158,275
- payables		67,422	(75,979)
<b>Cash (used in) operations</b>		222,946	20,965
<b>Investing activities</b>			
Cash paid for purchase of property and equipment	10	(19,871)	-
Cash paid for purchase of financial assets	19	(30,653)	-
<b>Net cash (used in) investing activities</b>		(50,524)	-
Increase in cash and cash equivalents		172,422	20,965
<b>At start of year</b>			
Increase		73,764	43,903
Translation difference		172,422	20,965
Effect of exchange rate changes		4,053	8,896
			(27,668)
<b>At end of year</b>	15	250,239	73,764

The notes on pages 63 to - form an integral part of these combined financial statements.

Report of the independent auditor - pages 6 to 8.

# COMBINED NOTES TO THE FINANCIAL STATEMENTS

## 1. General information

Each of the combined entities is registered in its respective country as company limited by guarantee and not having a share capital. Each entity is a non profit membership based organisation, non-political and non denominational body. The registered offices of each entity is as shown on page 1.

## 2. Significant accounting policies

The principal accounting policies adopted in the preparation of these combined financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### a. Basis of preparation

These combined financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities issued by the International Accounting Standards Board. They are presented in United States Dollars (USD). The measurement basis used is the historical cost basis. These financial statements comprise combined financial statements of the following individual entities that are currently under common control:

Entity	Country of incorporation of entity
Eastern Africa Grain Council Limited (Kenya)	Kenya
Eastern Africa Grain Council Limited (Uganda)	Uganda
Eastern Africa Grain Council Limited (Tanzania)	Tanzania
Eastern Africa Grain Council Limited (Rwanda)	Rwanda
Eastern Africa Grain Council Limited (Malawi)	Malawi

The principal activities of each of the above entities is as shown in the report of directors of the combined entities shown in page 3.

The preparation of combined financial statements in conformity with International Financial Reporting Standard for Small and Medium-sized Entities require the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the trust's accounting policies. Areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 2(b)

### Going concern

The financial performance of the combined entities is set out in the directors' report and in the statement of income and expenditure. The financial position of the combined entities is set out in the statement of financial position.

During the year, the combined entities realised a surplus of USD. 310 and as at the reporting date, the combined statement of financial position indicated net current liabilities of USD. 16,382. The combined entities meet their day to day working capital requirements through support from the donors. The financial statements have been prepared on the normal going concern basis, the applicability of which is dependent upon continued support from the donors.

# COMBINED NOTES TO THE FINANCIAL STATEMENTS

## b. Key sources of estimation uncertainty

In the application of the accounting policies, the management is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other relevant factors. Such estimates and assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

The management has made the following assumptions that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

- ▶ **Useful lives, depreciation methods and residual values of property and equipment and intangible assets** - Management reviews the useful lives, depreciation methods and residual values of the items of property and equipment and intangible assets and on a regular basis. During the financial year, the management determined no significant changes in the useful lives and residual values. The carrying amounts of property and equipment and intangible assets are disclosed in notes 10 and 11, respectively.
- ▶ **Grants receivable** - Grants receivable comprise refundable expenditure on programs approved by donors. The carrying amount of grants receivable is disclosed in note 14.
- ▶ **Impairment of non-financial assets** - Impairment exists when the carrying amount of an asset or cash generating unit (CGU) exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets or observable market prices less incremental costs of disposing of the asset. The value in use calculation is based on a discounted cash flow (DC) model. The cash flows are derived from the budget for the next five years and do not include restructuring activities that the company is not yet committed to or significant future investments that will enhance the performance of the assets of the CGU being tested. The recoverable amount is sensitive to the discount rate used for the DCF model as well as the expected future cash-inflows and the growth rate used for extrapolation purposes. The carrying amounts of property and equipment and intangible assets are disclosed in notes 10 and 11 respectively.
- ▶ **Revaluation of property and equipment** - The combined entities carry their property and equipment at fair value, with changes in fair value being recognised in profit or loss. The fair value of property and equipment was determined by reference to the market prices of similar properties of the type and in the area in which the property is situated. In addition, they measure buildings at revalued amounts, with changes in fair value being recognised in OCI. The land and buildings were valued by reference to transactions involving properties of a similar nature, location and condition.

While the revaluation was done on 20 May 2024, after the year end, the directors have considered the fact that there has been no significant change in market value between the year end and 24 May 2024.

The carrying amount of property and equipment is disclosed in notes 10.

## c. Revenue recognition

Revenue comprises the fair value of the consideration received or receivable for the performance of services, in the ordinary course of business and is stated net of rebates and discounts.

The companies recognise revenue when: the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the the company's activities.

The companies base their estimates on historical results, taking into consideration the type of customer, type of transaction and specifics of each arrangement, as described below.

# COMBINED NOTES TO THE FINANCIAL STATEMENTS

- I. Grants are received by Eastern Africa Grain Council for specific (donor funds) projects and non specific (general) project costs.

#### Specific grants

Grants received for specific purposes are treated as unexpended grants and credited to income and expenditure when the activities for which they were provided for have been undertaken. Specific grant pledges that have not been received, as well as the excess of expenditure over receipts for specific grants are recognised as revenue and included in the combined financial statements as grants receivable from the donors.

For specific grants, the grants recognised in income and expenditure are equivalent to the project expenses incurred.

#### General grants

Non specific grants are recognised as income when received.

#### Unexpended grants

Unexpended grants represent the unused designated/specific grants and are taken to income and expenditure when the related expenditure is incurred and any unexpended grants are carried forward as liabilities at the reporting date.

- II. Sales of services are recognised upon customer acceptance;  
III. Interest income is recognised using the effective interest method.

#### d. Property and equipment

All property and equipment is initially recorded at cost and thereafter stated at historical cost less accumulated depreciation and any accumulated impairment losses (except as stated below). Historical cost comprises expenditure initially incurred to bring the asset to its location and condition ready for its intended use.

Prefab buildings are subsequently shown at market value, based on periodic valuations less subsequent depreciation.

Revaluations are performed with sufficient regularity such that the carrying amounts do not differ materially from those that would be determined using fair values at the end of each reporting period.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the companies and the cost can be reliably measured. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to statement of income and expenditure during the financial period in which they are incurred.

Depreciation is calculated on a reducing balance basis to write down the cost of each asset to its residual, value over its estimated useful life using the following annual rates:

	Rate %
Prefab building	12.5
Motor vehicles	25
Computer equipment	33.3
Furniture and fittings	12.5

# COMBINED NOTES TO THE FINANCIAL STATEMENTS

## **e. Intangible assets**

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives with the Gsoko platform estimated useful life being 10 years.

The amortisation expense on intangible assets with finite lives is recognised in the statement of income and expenditure in the expense category that is consistent with the function of the intangible assets.

## **f. Investments in associates**

An associate is an entity over which the company has significant influence but which is neither a subsidiary nor a joint venture of the company. Significant influence is the power to participate in the financial and operating policy decisions of the associate but is not control or joint control over those policies. It is presumed to exist when the company holds at least 20 per cent of the entity's voting power; it is presumed not to exist when less than 20 per cent is held. These presumptions may be rebutted if there is clear evidence to the contrary.

Investments in associates are accounted for at cost less any accumulated impairment losses. Dividend income from investments in associates is recognised in other income when the company's right to receive payment has been established.

## **g. Impairment of non-financial assets**

At each reporting date, property and equipment are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the combined statement of income and expenditure.

If an impairment loss subsequently reverses, the carrying amount of the asset generating unit is increased to the revised estimate of its recoverable amount but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the combined statement of income and expenditure.

## **h. Grant and other receivables**

Grant receivable is the excess expenditure over income as at year end and is only recognised where there is commitment of additional funds from grant providers. Other receivables include deposits and prepayment for services/goods to be delivered in future and advances to staff and sub-grantees. Other receivables are only accounted for if there is tangible evidence that the service/goods will be performed/delivered in future or a refund will be made in the event the service/goods is not performed/delivered.

## **i. Cash and cash equivalents**

For the purposes of the statement of cash flows, cash and cash equivalents comprise cash in hand, deposits held at call with banks, and financial assets with maturities of less than 91 days.

## **j. Other payables**

Accruals and other payables are obligations on the basis of normal credit terms and do not bear interest.

## **k. Translation of foreign currencies**

Transactions in foreign currencies during the year are converted into United States Dollars at rates ruling at the transaction dates. Assets and liabilities at the reporting date which are expressed in foreign currencies are translated into United States Dollars at rates ruling at that date.

The resulting differences from conversion and translation are dealt with in statement of income and expenditure in the year in which they arise

# COMBINED NOTES

## TO THE FINANCIAL STATEMENTS

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### **l. Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to the combined statement of income and expenditure on a straight-line basis over the period of the lease.

### **m. Retirement benefits obligation**

The companies and their employees contribute to the defined contribution schemes in their respective countries. The company's contributions to the defined contribution schemes are charged to the combined statement of income and expenditure in the year to which they relate

### **n. Deferred capital grants**

Deferred capital grant represent funds utilised specifically for purchase of property and equipment and intangible assets or the value of such equipment and intangible assets that are granted to the organisation. This capital grant is classified as part of non current liabilities.

The initial amount is credited to deferred capital grant. The grant balance is amortised to income annually at an amount equal to the depreciation of the assets purchased with the grants.

### **o. Accumulated fund**

Accumulated fund represents unutilized accumulated surplus or deficit from unrestricted funds.

### **p. Comparatives**

There were no changes in presentation in the current year.

# COMBINED NOTES TO THE FINANCIAL STATEMENTS

	2024 USD	2023 USD
<b>3. Grant income</b>	1,016,282	377,999
<b>4. Other income</b>		
GBI income	21,051	36,083
Business fair income	52,702	25,227
Membership income	23,341	29,597
Partnerships and consultancy	146,634	365,539
Other income	20,625	26,857
Capital grants	166,835	161,600
G-soko income	7,235	17,014
Africa grain trade summit income	-	66,722
Foreign exchange gain	2,295	3,131
Interest income	-	4
	440,718	731,774
<b>5. Surplus/(deficit) for the year</b>		
The following items have been charged in arriving at the operating (deficit)/surplus:		
Depreciation on property and equipment (Note 10)	26,713	31,037
Amortisation of intangible assets (Note 11)	171,064	159,591
Audit fees		
- current year	9,976	10,778
Rent and rates	18,796	23,438
Repairs and maintenance	17,747	38,688
Staff costs (Note 6)	327,178	231,254
<b>6. Staff costs</b>		
Salaries and wages	327,032	213,696
Other staff costs	146	17,558
	327,178	231,254
<b>7. Taxation</b>		
Deferred tax charge	-	3,990
The tax on the combined entities (deficit)/surplus before tax differs from the theoretical amount that would arise using the basic rate as follows:		
Surplus/(deficit) before tax	310	(94,642)
Tax calculated at the applicable tax rates	93	(28,393)
Tax effect of:		
- expenses not deductible for tax purposes	(93)	28,393
- deferred tax asset derecognised	-	3,990
	-	3,990

# COMBINED NOTES TO THE FINANCIAL STATEMENTS

	2024 USD	2023 USD
<b>8. Revaluation reserve</b>		
At start of year	19,792	8,939
Revaluation surplus	-	11,847
Excess depreciation transferred to accumulated fund	(2,446)	(994)
	17,346	19,792
<b>9. Deferred capital grants</b>		
<b>Non-current</b>		
Capital grants/donated assets	557,769	603,639
<b>Current</b>		
Revenue grants	95,553	47,411
	<b>653,322</b>	<b>651,050</b>
<b>Capital grants</b>		
At start of year	603,640	946,918
Translation difference	124,480	(194,336)
(Credit) to statement of income and expenditure	(179,347)	(148,942)
At end of year	548,773	603,640
The assets funded by donor grants included the following:		
Property and equipment	62,288	64,631
Intangible assets	486,485	539,009
	548,773	603,640
<b>10. Property and equipment</b>		
The following is the summary of property and equipment:		
Internally funded (Note 10(a))	41,375	29,292
Donor funded (Note 10(b))	62,288	64,631
	103,663	93,923

# COMBINED NOTES TO THE FINANCIAL STATEMENTS

	MOTOR VEHICLES USD	COMPUTER EQUIPMENT USD	FURNITURE AND FITTINGS USD	TOTAL USD
<b>10 (a). Internally funded</b>				
<b>Cost</b>				
At start of year	114,494	69,914	47,271	231,679
Translation difference	16,208	12,963	8,148	37,319
Additions	-	23,554	-	23,554
Scrapped	-	(3,683)	-	(3,683)
At end of year	130,702	102,748	55,419	288,869
<b>Accumulated depreciation</b>				
At start of year	104,730	62,540	35,117	202,387
Charge for the year	2,971	10,817	1,782	15,570
Translation difference	14,797	9,802	7,869	32,468
Scrapped	-	(2,931)	-	(2,931)
At end of year	122,498	80,228	44,768	247,494
<b>Carrying amount 202</b>	8,204	22,520	10,651	41,375
<b>Carrying amount 2023</b>	9,764	7,374	12,154	29,292

# COMBINED NOTES TO THE FINANCIAL STATEMENTS

	PREFAB BUILDING USD	MOTOR VEHICLES USD	COMPUTER EQUIPMENT USD	FURNITURE AND FITTINGS USD	TOTAL USD
<b>10 (b). Donor funded</b>					
<b>Cost</b>					
At start of year	25,566	33,239	39,419	79,992	178,216
Translation difference	5,373	(16,384)	65,422	(35,857)	18,554
At end of year	30,939	16,855	104,841	44,135	196,770
<b>Accumulated depreciation</b>					
At start of year	-	28,419	34,260	50,906	113,585
Translation difference	-	(16,298)	48,152	(22,100)	9,754
Charge for the year	3,867	1,258	2,076	3,942	11,143
At end of year	3,867	13,379	84,488	32,748	134,482
<b>Carrying amount 2023</b>	<b>27,072</b>	<b>3,476</b>	<b>20,353</b>	<b>11,387</b>	<b>62,288</b>
<b>Carrying amount 2022</b>	<b>25,566</b>	<b>4,820</b>	<b>5,159</b>	<b>29,086</b>	<b>64,631</b>

The fair value of prefab building was determined by reference to the market prices of similar properties of the type and in the area in which the property is situated. The valuation was carried out by Legend Valuer Limited an independent professional valuer with recent experience in the location and category of the building being valued on 20 May 2024.

Depreciation expense has been charged in statement of combined income and expenditure under other operating expenses.

If the prefab building was stated on the historical cost basis, the carrying amount would be as follows:

# COMBINED NOTES TO THE FINANCIAL STATEMENTS

	2023 USD	2022 USD
Cost	21,924	22,976
Accumulated depreciation	(11,305)	(10,258)
	10,619	12,718

	COMPUTER SOFTWARE USD	ACCOUNTING SOFTWARE USD	GSOKO PLATFORM USD	TOTAL USD
<b>11. Intangible assets</b>				
<b>Cost</b>				
At start of year - as previously stated	3,617	52,224	1,390,338	1,446,179
Translation difference	760	10,975	292,196	303,931
At end of year	4,377	63,199	1,682,534	1,750,110
<b>Accumulated amortisation</b>				
At start of year	3,535	45,329	834,203	883,067
Translation difference	743	9,526	175,318	185,587
Charge for the year	33	2,778	168,253	171,064
	4,311	57,633	1,177,774	1,239,718
<b>Carrying amount 2024</b>	66	5,566	504,760	510,392
<b>Carrying amount 2023</b>	82	6,895	556,135	563,112

Amortisation expense has been charged to combined statement of income and expenditure under other operating expenses.

The Gsoko trading platform is a virtual system with a clearing and settlement process all regulated and administered by EAGC. The platform was developed in partnership with Foodtrade East and Southern Africa and Virtual City through a five year trade and enhancement programme

## 12. Deferred tax

Deferred tax is calculated, in full, on all temporary differences under the liability method using a principal tax rate of 30% (2023: 30%). The movement on the deferred tax account is as follows:

# COMBINED NOTES TO THE FINANCIAL STATEMENTS

	2024 USD	2023 USD
At start of year	-	3,990
Charge to combined income and expenditure (Note 7)	-	(3,990)
At end of year	-	-

Deferred tax asset in the combined statement of financial position and deferred tax credit to combined statement of income and expenditure are attributable to the following items:

	AT START OF YEAR (USD)	(CREDIT) TO INCOME AND EXPENDITURE (USD)	AT END OF YEAR (USD)
Tax loss	-	-	-

Deferred tax asset has been derecognised due to lack of certainty of availability of future taxable profits against which such losses will be utilised.

	2024 USD	2023 USD
<b>13. Other receivables</b>		
Other receivables	61,563	95,934
Provision for bad debts	(24,159)	(13,382)
	37,404	82,552
Prepayments	3,473	3,686
Advances	27,475	15,340
Receivable from related party	-	142,332
	68,352	165,366

	2024 USD	2023 USD
<b>14. Grant receivable</b>		
KCEP	34,909	28,847
AGRA KE	14,543	-
DI Kenya	5,313	-
aBi Development	18,479	1,513
DGBP	76	63
ICIPE	-	16,729
	73,320	47,152
<b>15. Cash and cash equivalents</b>		
Cash and cash equivalents	250,239	73,764

For the purposes of the combined statement of cash flows, the year end cash and cash equivalents comprise the above.

# COMBINED NOTES TO THE FINANCIAL STATEMENTS

	2024 USD	2023 USD
<b>16. Other payables</b>		
Accruals and other payables	343,393	272,563

## 17. Other long term employee benefits

Eastern Africa Grain Council operates a long term employee benefit arrangement for qualifying employees. Under this arrangement, the employees are entitled to 10% of their basic monthly salary for each successfully completed month of service. The scheme ran from 1 January 2019 to 30 April 2020

The movement during the year is as follows:

At start of the year	77,815	103,316
Translation	16,354	-
Benefits paid	-	( 25,501)
At end of year	94,169	77,815

## 18. Investment in associate

	Holding			
	2024	2023		
Country of incorporation Associate	%	%		
Interfield Food Testing Laboratories Kenya	30%	30%	232	192

## 19. Financial asset

Current assets:

Treasury bills	30,653	-
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## 20. Related party transactions

The following are transactions were carried with related parties:

i. Transfers to other country offices	-	273,195
ii. Members subscription	23,341	29,597
iii. Members subscription Short term employee benefits	-	216,749
iv. Outstanding balances Receivable from related parties - Interfield Food Testing Lab	-	63,788

# COMBINED NOTES TO THE FINANCIAL STATEMENTS

## 20. Commitments

### Operating lease commitments - as a lease

The future minimum lease payments payable under non-cancellable operating leases are as follows:

	2024 USD	2023 USD
Not earlier than 1 year	30,307	25,044
Later than 1 year and not later than 5 years	24,692	45,450
	54,998	70,494

## 21. Presentation currency

These combined financial statements are presented in United States Dollars (USD).

# COMBINED SCHEDULE OF DIRECT COSTS

	2024 USD	2023 USD
<b>1. Direct costs</b>		
<b>a. Programme expenses</b>		
Trade policy	20,392	26,857
Market intelligence	73,793	56,391
Coordination and management	253,407	108,587
Capacity building	162,171	18,076
Establishment and strengthening agricultural marketing institution	121,562	22,719
<b>Programme expenses</b>	<b>631,325</b>	<b>232,630</b>
<b>b. Administrative expenses</b>		
Employment:		
Salaries and wages	308,663	93,312
	308,663	93,312
<b>c. Other administrative expenses:</b>		
Printing and stationery	2,000	167
Vehicle running and maintenance	108	-
Secretariat travel	8,199	498
Postages and telephones	3,871	2,620
Bank charges and commissions	2,611	671
Audit fees		
- current year	11,775	4,692
Internet expenses	90	632
Foreign exchange loss	15	4,048
	28,669	13,328
<b>d. Establishment:</b>		
Repairs and maintenance	20,002	22,648
Rent and rates	23,662	11,306
Electricity and water	3,221	4,775
Insurance	740	-
	47,625	38,729
<b>Total direct costs</b>	<b>1,016,282</b>	<b>377,999</b>

# COMBINED SCHEDULE OF OTHER EXPENDITURE

	2024 USD	2023 USD
<b>2. EAGC funded expenditure</b>		
<b>a. Direct Programme expenses</b>		
Trade policy	372	45,779
Market intelligence	3,787	44,169
Coordination and management	5,265	143,105
Capacity building	10,951	44,976
Establishment and strengthening agricultural marketing institution	16,537	61,370
Agriculture business expo	3,005	22,444
<b>Total direct program expenses</b>	<b>39,917</b>	<b>361,843</b>
<b>Employment costs</b>		
Salaries and wages	18,369	120,384
Staff medical and welfare expenses	146	17,558
<b>Total employment costs</b>	<b>18,515</b>	<b>137,942</b>
<b>Total direct costs</b>	<b>58,432</b>	<b>499,785</b>
<b>b. Administrative expenses</b>		
Board travel	371	4,363
Vehicle running and maintenance	-	1,916
Printing and stationery	1,241	703
Secretariat travel	19,481	10,408
Legal and professional	2,074	-
Postages and telephones	10,851	11,442
Bank charges and commissions	8,070	9,906
Audit fees		
- current year	9,976	10,778
Internet expenses	404	979
Software expenses	12,494	11,009
Business development and fundraising	1,148	3,155
Office expenses	413	12,628
Provision for bad debts	74,339	15,208
Asset scrapped	724	-
Bad debts	14,887	12,311
Foreign exchange (gain)	(15,623)	-
<b>Total administrative expenses</b>	<b>140,850</b>	<b>104,806</b>
<b>3. Other operating expenses</b>		
<b>Establishment:</b>		
Repairs and maintenance	17,747	6,387
Rent and rates	18,796	23,438
Depreciation on property and equipment	25,414	20,818
Electricity and water	13,436	11,591
Insurance	989	-
Amortisation of intangible assets	164,744	159,591
<b>Total other operating expenses</b>	<b>241,126</b>	<b>221,825</b>

# APPENDIX I

	2024 USD	2023 USD *Restated
<b>4. General secretariat operating statement</b>		
Membership income	23,341	29,597
Partnership Income	146,634	365,539
GBI income	21,051	36,083
Grain Trade Summit	-	66,722
Gsoko income	7,235	17,014
Business fairs income	52,702	25,227
Capital grants	166,835	161,600
Other income	20,625	29,993
Foreign exchange gain	2,295	-
<b>Total income</b>	<b>440,718</b>	<b>731,774</b>
<b>Operating expenditure</b>		
Business fair	3,005	22,444
Staff costs	18,515	137,942
Grain Trade Summit	-	-
Agricultural market institutions	16,537	61,370
Office expenses	397,599	326,631
Coordination and management	5,265	143,105
Market intelligence	3,787	44,169
Trade policy	372	45,779
Capacity building	10,951	44,976
Foreign exchange (gain)	(15,623)	-
Deferred tax charge	-	3,990
<b>Total operating expenditure</b>	<b>440,408</b>	<b>830,406</b>
Operating surplus for the year	310	(98,632)

# APPENDIX II

	2024 USD	2023 USD
<b>5. AGRA operating statement</b>		
<b>Income</b>		
Deferred income /(Grant receivable) brought forward	-	(23,819)
Grants received	48,476	41,891
Translation difference	-	3136
Deferred income carried forward	13,457	-
<b>Total income</b>	<b>61,933</b>	<b>21,208</b>
<b>Operating expenditure</b>		
Agricultural market institutions	9,522	4,274
Office operations	543	12,952
Staff salaries	8,939	1,182
Trade policy	-	573
Coordination and management	1,412	553
Market intelligence	37,867	1,181
Capacity building	1,772	493
Foreign exchange	1,898	-
<b>Total operating expenditure</b>	<b>61,933</b>	<b>21,208</b>
<b>Operating balance for the year</b>	<b>-</b>	<b>-</b>

# APPENDIX III

	2024 USD	2023 USD
<b>6. UNECA operating statement</b>		
<b>Income</b>		
Deferred income /(Grant receivable) brought forward	-	9,773
Grants received	-	164,612
Translation difference	-	(1,144)
<b>Funds available for expenditure</b>	<b>-</b>	<b>171,706</b>
<b>Expenditure</b>		
Coordination and management	-	32,265
Trade policy	-	8,042
Office operations	-	22,171
Marketing intelligence	-	53,932
Agricultural market institutions	-	615
Staff salaries	-	56,043
<b>Total operating expenditure</b>	<b>-</b>	<b>173,239</b>
<b>Operating balance for the year</b>	<b>-</b>	<b>-</b>

# APPENDIX IV

	2024 USD	2023 USD
<b>7. DI East Africa operating statement</b>		
<b>Income</b>		
Grants received	5,413	47,880
Translation difference	2,503	
Grant receivable/(deferred income) carried forward	45,710	(5,413)
<b>Funds available for expenditure</b>	<b>53,626</b>	<b>42,467</b>
<b>Expenditure</b>		
Coordination and management	18,500	10,479
Trade policy	5,974	
Office operations	2,750	4,784
Agricultural market institutions	11,243	12,495
Capacity building	15,159	14,708
<b>Total operating expenditure</b>	<b>53,626</b>	<b>42,467</b>
<b>Operating balance for the year</b>	<b>-</b>	<b>-</b>

	2024 USD	2023 USD
<b>8. DGBP operating statement</b>		
<b>Income</b>		
Deferred Income/Grants receivable b/f	42,316	-
Grants received	250,370	180,665
Fund transfers - Consortium partner / Regional office	(59,833)	36,755)
Grant receivable/(deferred income) carried forward	(77,093)	(42,316)
<b>Funds available for expenditure</b>	<b>155,760</b>	<b>101,593</b>
<b>Expenditure</b>		
Coordination and management	14,450	64,990
Trade policy	500	-
Office operations	26,544	7,909
Marketing intelligence	919	-
Agricultural market institutions	3,038	4,222
Capacity building	30,653	-
Capital expenditure	75,990	24,473
Foreign exchange loss/(gain)	3,982	-
	(316)	-
<b>Total operating expenditure</b>	<b>155,760</b>	<b>101,593</b>
<b>Operating balance for the year</b>	<b>-</b>	<b>-</b>

# APPENDIX V

	2024 USD	2023 USD
<b>9. ICIPE operating statement</b>		
<b>Income</b>		
Deferred Income/Grants receivable b/f	(20,337)	16,084
Grants received	31,299	2,949
Translation difference	1,602	122
Grant receivable/(deferred income) carried forward	-	20,337
<b>Funds available for expenditure</b>	<b>12,564</b>	<b>39,492</b>
<b>Expenditure</b>		
Coordination and management	754	301
Trade policy	-	18,242
Office operations	-	195
Marketing intelligence	2,054	1,277
Agricultural market institutions	1,758	940
Capacity building	3,548	2,875
Staff salaries	4,450	11,614
Foreign exchange loss/(gain)	-	4,048
<b>Total operating expenditure</b>	<b>12,564</b>	<b>39,492</b>
<b>Operating balance for the year</b>	<b>-</b>	<b>-</b>

# APPENDIX VI

		2024 USD
10.	<b>Trademark Africa operating statement</b>	
	<b>Income</b>	
	Deferred Income/Grants receivable b/f	-
	Grants received	704,745
	Adjustment/ Transfers to Related Party	-
	Translation difference	15,351
	<b>Funds available for expenditure</b>	<b>720,097</b>
	<b>Expenditure</b>	
	Coordination and management	179,995
	Office operations	45,050
	Agricultural market institutions	90,944
	Capacity building	110,107
	Market information systems	68,682
	Staff salaries	213,028
	Trade policy	12,451
	Exchange difference	(161)
	<b>Total operating expenditure</b>	<b>720,097</b>
	<b>Operating balance for the year</b>	<b>-</b>



# 2025 TRAINING SCHEDULE



# GRAIN BUSINESS INSTITUTE

Advancing Expertise and Innovation in Grain Industry

A service of



EASTERN AFRICA GRAIN COUNCIL

## REGIONAL



**SEPTEMBER** 24th - 26th

**International Structured Commodity Trade Finance**

Kampala, Uganda



**AUGUST** 27th - 29th

**International Structured Commodity Trade Finance**

Zanzibar, Tanzania

## KENYA



DONE

**MARCH** 12th - 14th

**International Trade Processes and Procedures**

Nairobi, Kenya



DONE

**MARCH** 26th - 28th

**Warehouse Operations and Management**

Nairobi, Kenya



**JULY** 14th - 25th

**Training and Certification on Grain Sampling and Grading**

Nairobi, Kenya



**JULY/AUGUST** 30th - 1st

**International Trade Processes and Procedures**

Nairobi, Kenya



**AUGUST** 6th - 8th

**Aflatoxin Detection, Testing and Control**

Nairobi, Kenya



**SEPTEMBER** 10th - 12th

**Hazard Analysis and Critical Control Points (HACCP)**

Nairobi, Kenya

DONE

**APRIL** 23rd - 25th

**International Structured Commodity Trade Finance**

Diani, Kenya

**NOVEMBER** 5th - 7th

**International Structured Commodity Trade Finance**

Diani, Kenya



**SEPTEMBER** 17th - 19th

**International Trade Processes and Procedures**

Nakuru, Kenya



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